EXHIBIT A (PART 2) TO BROWN DECLARATION REDACTED VERSION

Exhibit 21A

Dr. Leamer's Figure 20 Regression Using Corrected Standard Errors

All-Salaried Employee Class

Dependant Variable: Log(Total Annual Compensation/CPI)

Conduct * Age* 0.0067 ** 0.031 2.18 Conduct * Age*2 -0.0001 *** 0.0002 2.45 Conduct * Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0028 0.0247 0.12 Conduct -0.1647 0.1269 -1.30 ADDBE * Log(Total Annual Compensation/CPI) (-1) 0.7404 ** 0.0587 12.62 GOGGLE * Log(Total Annual Compensation/CPI) (-1) 0.7494 ** 0.0351 19.06 INTLE * Log(Total Annual Compensation/CPI) (-1) 0.6909 ** 0.0351 19.06 INTLE * Log(Total Annual Compensation/CPI) (-1) 0.6909 ** 0.0351 19.06 INTLE * Log(Total Annual Compensation/CPI) (-1) 0.6904 ** 0.0481 15.48 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.2963 ** 0.0461 6.43 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.2610 ** 0.0407 6.43 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.251 ** 0.0431 8.25 INTLE * Log(Total Annual Compensation/CPI) (-2) 0.251 ** 0.0431 8.25 INTLE * Log(Total Annual Compensation/CPI) (-2) <t< th=""><th>Variable</th><th>Estimate</th><th>St. Error</th><th>T-Value</th></t<>	Variable	Estimate	St. Error	T-Value
Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1)) 0.0028 0.0247 0.126 Conduct -0.16647 0.1269 -1.30 ADDBE * Log(Total Annual Compensation/CPI) (-1) 0.6949**** 0.068 11.42 APPLE * Log(Total Annual Compensation/CPI) (-1) 0.7044*** 0.053 9.33 INTEL * Log(Total Annual Compensation/CPI) (-1) 0.6969** 0.053 19.36 INTUIT * Log(Total Annual Compensation/CPI) (-1) 0.7090*** 0.0458 15.48 PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.8131** 0.1060 3.74 LOCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.2610*** 0.0461 6.43 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.2610*** 0.0407 6.41 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.3001*** 0.0437 8.25 INTLI* Log(Total Annual Compensation/CPI) (-2) 0.3001*** 0.0389 7.71 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.3591*** 0.0433 8.85 INTAL* Log(Total Annual Compensation/CPI) (-2) 0.1779** 0.043 8.25	Conduct * Age	0.0067 **	0.0031	2.18
Conduct -0.1647 0.1269 -1.30 ADDBE* Log(Total Annual Compensation/CPI) (-1) 0.6949 *** 0.0603 11.42 APPLE* Log(Total Annual Compensation/CPI) (-1) 0.7404 *** 0.0537 2.52 GOOGLE* Log(Total Annual Compensation/CPI) (-1) 0.6690 *** 0.0351 19.06 INTLI* Log(Total Annual Compensation/CPI) (-1) 0.6690 *** 0.0451 19.06 INTUIT* Log(Total Annual Compensation/CPI) (-1) 0.6944 *** 0.1809 7.61 ADDBE* Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.43 APPLE* Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.43 APPLE* Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.41 MOSILE* Log(Total Annual Compensation/CPI) (-2) 0.3732 *** 0.0407 6.41 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.251 *** 0.0301 7.71 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 2.54 LUCASPILM* Log(Total Annual Compensation/CPI) (-2) 0.1779 *** 0.091 0.021 0.021	Conduct * Age^2	-0.0001 ***	0.0000	-2.45
ADOBE * Log(Total Annual Compensation/CPI) (-1)	Conduct * Log(Number of New Hires In the Firm/Number of Employees(-1))	0.0028	0.0247	0.12
APPLE * Log(Total Annual Compensation/CPI) (-1) 0.7404 *** 0.0587 12.62 GOOGLE * Log(Total Annual Compensation/CPI) (-1) 0.4945 *** 0.0531 19.36 INTEL * Log(Total Annual Compensation/CPI) (-1) 0.6990 *** 0.0351 19.36 INTUI * Log(Total Annual Compensation/CPI) (-1) 0.7090 *** 0.0458 15.48 PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.8131 *** 0.1069 7.61 ADDBE * Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0401 6.43 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.301 *** 0.0407 6.41 GOOGLE * Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0433 8.25 INTEL * Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0433 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.179 ** 0.0433 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.179 ** 0.079 1.81 Log(Sog(Pixars) 0.0179 ** 0.079 1.82 Log(Sog(Pixars) 0.0179 ** 0.079 1.02 Log(Company Tenure) (Months)	Conduct	-0.1647	0.1269	-1.30
GOOGLE* Log(Total Annual Compensation/CPI) (-1) 0.6994 **** 0.0351 19.08 INTEL* Log(Total Annual Compensation/CPI) (-1) 0.6990 *** 0.0351 19.08 INTUIT* Log(Total Annual Compensation/CPI) (-1) 0.6904 *** 0.1840 3.77 LUCASFILM** Log(Total Annual Compensation/CPI) (-2) 0.2963 *** 0.1069 7.61 ADOBE* Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.41 GOOGLE* Log(Total Annual Compensation/CPI) (-2) 0.3732 *** 0.0453 8.25 INTEL* Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0389 7.71 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.0301 *** 0.0389 7.71 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0789 1.82 LOG(Age) (Years) 0.01779 ** 0.0979 1.82 Log(Age) (Years) 0.01779 ** 0.0294 0.023 1.69 Log(Company Tenure) (Months) 0.0107 0.015 0.25 Log(Spe) (Years) 0.0012 0.002 0.02 Log(Spe) (Years) 0.0012 0.001<	ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.6949 ***	0.0608	11.42
INTEL* Log(Total Annual Compensation/CPI) (-1) 0.6690 *** 0.0351 19.06 INTUI* Log(Total Annual Compensation/CPI) (-1) 0.799* 0.0458 15.48 PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.6944 *** 0.1069 3.76 LOCASFILM* Log(Total Annual Compensation/CPI) (-2) 0.2963 *** 0.0401 6.43 APDLE* Log(Total Annual Compensation/CPI) (-2) 0.301*** 0.0403 8.25 GOGGLE* Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0433 8.25 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.033 7.71 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0783 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0783 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0799 1.82 Log(Sog(Spe)*2 0.01983 *** 0.0799 1.82 Log(Age)*2 0.001 0.001 0.002 0.002 Log(Company Tenure)* (Months) 0.001 0.002 0.002 Log(Company Tenure)* (Morths) <t< td=""><td>APPLE * Log(Total Annual Compensation/CPI) (-1)</td><td>0.7404 ***</td><td>0.0587</td><td>12.62</td></t<>	APPLE * Log(Total Annual Compensation/CPI) (-1)	0.7404 ***	0.0587	12.62
NTUIT* Log(Total Annual Compensation/CPI) (-1)	GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.4945 ***	0.0530	9.33
PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.694 *** 0.1840 3.77 LUCASFILM* * Log(Total Annual Compensation/CPI) (-2) 0.2963 *** 0.0461 6.43 ADDBE * Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.41 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.3732 *** 0.0453 8.25 INTEL * Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0389 7.71 INTUL* * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.073 8.25 INZAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.079 1.82 LOG(Age) (Years) 0.1799 ** 0.097 1.82 Log(Age) (Years) 0.3591 ** 0.1799 ** 0.002 Log(Company Tenure) (Months) 0.0107 ** 0.012 0.02 Log(Company Tenure) (Months) 0.00107 ** 0.012 0.02 Male 0.0017 ** 0.0012 ** 0.02 Log(Company Tenure) (Months) 0.0014 ** 0.02 0.02 Log(Total Number of Transfers Among Defendants) 0.0012 ** 0.045 ** 0.05	INTEL * Log(Total Annual Compensation/CPI) (-1)	0.6690 ***	0.0351	19.06
LUCASFILM* Log(Total Annual Compensation/CPI) (-1) 0.8131 *** 0.1069 (-6.43) 7.61 ADDBE * Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0461 (-6.43) 0.461 (-6.43) APPLE* Log(Total Annual Compensation/CPI) (-2) 0.3732 *** 0.0453 (-8.25) 0.451 (-8.25) GOOGLE* Log(Total Annual Compensation/CPI) (-2) 0.3301 *** 0.0339 (-7.11) 0.0433 (-7.11) INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 (-7.11) 0.0433 (-7.11) INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.179 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0183 *** 0.0780 (-7.12) 0.0179 (-7.12) 0.0179 (-7.12) 0.0179 (-7.12) 0.0179 (-7.12) 0.0099 (-7.12) 0.0009 (-7.12) 0.0009 (-7.12) 0.0009 (-7.12) 0.0009 (-7.12) 0.0009 (-7.12) 0.0009 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12) 0.0000 (-7.12)	INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.7090 ***	0.0458	15.48
ADOBE * Log(Total Annual Compensation/CPI) (-2) 0.2963 *** 0.0461 6.43 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.41 GOOGLE * Log(Total Annual Compensation/CPI) (-2) 0.3301 *** 0.0439 7.71 INTEL * Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0389 7.71 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0430 2.84 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.079 1.82 LUCASPILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 ** 0.0979 1.82 LUGASPILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 ** 0.0979 1.82 LUGASPILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 ** 0.0979 1.82 LUGASPILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 ** 0.0979 1.82 Log(Spage) * 0.0394 ** 0.0233 1.60 Log(Spage) * 0.0017 0.0145 0.02 Log(Company Tenure) * 0.0017 0.002 0.02 Log(Total Number of Transfers Among Defendants)	PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.6944 ***	0.1840	3.77
APPLE* Log(Total Annual Compensation/CPI) (-2) 0.2610 *** 0.0407 6.41 GOOGLE* Log(Total Annual Compensation/CPI) (-2) 0.3732 *** 0.0453 8.25 INTEL* Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0389 7.71 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 2.54 LUCASFILM* Log(Total Annual Compensation/CPI) (-2) 0.1779 ** 0.099 1.82 LOG(Age) (Years) -0.3591 ** 0.1799 -2.00 Log(Age) (Years) 0.0394 ** 0.0233 1.69 Log(Company Tenure) (Months) 0.0107 0.015 0.26 Log(Company Tenure) (Months) 0.0027 0.002 0.02 Male 0.0027 0.002 0.02 Log(Total Number of Employment in San-Jose) 1.4353 *** 0.382 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) 0.0154 0.021 0.07 Log(Total Number of New Hires) 0.0248 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CP	LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.8131 ***	0.1069	7.61
GOOGEL* Log(Total Annual Compensation/CPI) (-2) 0.3732 *** 0.0453 8.25 INTEL* Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0389 7.71 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.2551 *** 0.0433 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 2.54 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 * 0.0979 1.82 LOg(Age) (Years) -0.3591 ** 0.1799 0.0979 1.82 Log(Age) (Years) 0.0394 * 0.0233 1.69 Log(Company Tenure) (Months) 0.0107 0.0415 0.26 Log(Company Tenure) (Months) 0.0107 0.0012 0.0043 0.28 Male 0.0027 0.0020 1.37 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 0.211 Year (trend) -0.038 0.0076 0.056 Log(Total Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.021 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 0.0568 0.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 0.364 LOGOGLE 1.0364 ** 0.3351 0.09 INTEL 0.1522 0.2431 0.63 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.6673 1.09 INTAIL	ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.2963 ***	0.0461	6.43
INTEL * Log(Total Annual Compensation/CPI) (-2) 0.3001 *** 0.0389 7.71 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.2551 *** 0.0433 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 2.54 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 * 0.0979 1.82 Log(Age) (Years) -0.3591 ** 0.1799 0.023 1.69 Log(Age) (Years) 0.0107 0.0415 0.023 Log(Company Tenure) (Months) 0.0107 0.0012 0.0043 0.028 Male 0.0027 0.0020 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.0038 0.0076 0.056 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.021 Log(Firm Revenue Per Employee/CPI) (-1) 0.0107 0.0785 0.36 Log(Firm Revenue Per Employee/CPI) (-1) 0.0170 0.0785 0.3351 3.09 INTEL 0.0627 0.2642 0.0431 0.06 INTEL 0.0562 0.0243 0.0341 0.06 INTEL 0.0562 0.0243 0.034 0.06 INTEL 0.0562 0.0243 0.034 0.06 INTUIT 0.0140 0.025 0.0243 0.06 INTUIT 0.	APPLE * Log(Total Annual Compensation/CPI) (-2)	0.2610 ***	0.0407	6.41
INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.2551 *** 0.0433 5.89 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 2.54 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 * 0.0979 1.82 Log(Age) (Years) -0.3591 ** 0.1799 2.00 Log(Age)^2 0.00394 * 0.0233 1.69 Log(Company Tenure) (Months) 0.0107 0.0415 0.26 Log(Company Tenure)^2 -0.0012 0.0043 -0.28 Male 0.0027 0.0020 1.37 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.352 2.51 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.054 -0.72 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 Log(Firm Revenue Per Employee/CPI) (-1) 0.1070 0.0785 -1.36 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTUIT 0.1462 0.2151 0.68 INTUIT 0.1462 0.2151 0.68	GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.3732 ***	0.0453	8.25
PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1983 *** 0.0780 0.158 2.54 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1779 * 0.0979 1.82 1.82 Log(Age) (Years) -0.3591 ** 0.1799 0.233 1.69 1.092	INTEL * Log(Total Annual Compensation/CPI) (-2)	0.3001 ***	0.0389	7.71
LUCASFILM* Log(Total Annual Compensation/CPI) (-2) 0.1779 * 0.0979 1.82 Log(Age) (Years) -0.3591 ** 0.1799 -2.00 Log(Age)^2 0.0394 * 0.0233 1.69 Log(Company Tenure) (Months) 0.0107 0.0415 0.26 Log(Company Tenure)^2 -0.0012 0.0021 0.002 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.382 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) 0.0154 0.0154 0.0214 0.72 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.0627 0.2642 0.24 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTUIT 0.1462 0.2151 0.667 PIXAR 0.7251 0.667 <t< td=""><td>INTUIT * Log(Total Annual Compensation/CPI) (-2)</td><td>0.2551 ***</td><td>0.0433</td><td>5.89</td></t<>	INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.2551 ***	0.0433	5.89
Log(Age) (Years) -0.3591 ** 0.1799 -2.00 Log(Age)^2 0.0394 * 0.0233 1.69 Log(Company Tenure) (Months) 0.0107 0.0415 0.26 Log(Company Tenure)^2 -0.0012 0.0043 -0.28 Male 0.0027 0.0020 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) 0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.1070 0.0785 -1.36 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 **** 0.3351 3.09 INTUIT 0.1462 0.2151 0.66 INTUIT 0.1462 0.2151 0.66 INTUIT 0.1352 <t< td=""><td>PIXAR * Log(Total Annual Compensation/CPI) (-2)</td><td>0.1983 ***</td><td>0.0780</td><td>2.54</td></t<>	PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.1983 ***	0.0780	2.54
Log(Age)^2 0.0394 * 0.0233 1.69 Log(Company Tenure) (Months) 0.0107 0.0415 0.26 Log(Company Tenure)^2 -0.0012 0.0043 -0.28 Male 0.0027 0.0020 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Fith Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.081 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTUIT 0.1522 0.2431 0.68 PIXAR 0.7251 0.6673 1.09 LOCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES	LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.1779 *	0.0979	1.82
Log(Company Tenure) (Months) 0.0107 0.0415 0.26 Log(Company Tenure)^2 -0.0012 0.0043 -0.28 Male 0.0027 0.0020 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 Log(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTUIT 0.1462 0.2151 0.66 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES	Log(Age) (Years)	-0.3591 **	0.1799	-2.00
Log(Company Tenure)^2 -0.0012 0.0043 -0.28 Male 0.0027 0.0020 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Form Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Age)^2	0.0394 *	0.0233	1.69
Male 0.0027 0.0020 1.37 DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Total Number of New Hires) -0.2485 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Company Tenure) (Months)	0.0107	0.0415	0.26
DLog(Information Sector Employment in San-Jose) 1.4353 *** 0.3827 3.75 Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Total Number of New Hires) -0.2485 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Company Tenure)^2	-0.0012	0.0043	-0.28
Log(Total Number of Transfers Among Defendants) 0.0961 ** 0.0456 2.11 Year (trend) -0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Total Number of New Hires) -0.2485 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Male	0.0027	0.0020	1.37
Year (trend) -0.0038 0.0076 -0.50 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Total Number of New Hires) -0.2485 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	DLog(Information Sector Employment in San-Jose)	1.4353 ***	0.3827	3.75
Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0154 0.0214 0.72 Log(Total Number of New Hires) -0.2485 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Total Number of Transfers Among Defendants)	0.0961 **	0.0456	2.11
Log(Total Number of New Hires) -0.2485 *** 0.0568 -4.37 Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.687 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Year (trend)	-0.0038	0.0076	-0.50
Log(Firm Revenue Per Employee/CPI) (-1) -0.1070 0.0785 -1.36 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Number of New Hires In the Firm/Number of Employees(-1))	0.0154	0.0214	0.72
DLog(Firm Revenue Per Employee/CPI) (-1) 0.2170 *** 0.0814 2.67 APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Total Number of New Hires)	-0.2485 ***	0.0568	-4.37
APPLE 0.0627 0.2642 0.24 GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	Log(Firm Revenue Per Employee/CPI) (-1)	-0.1070	0.0785	-1.36
GOOGLE 1.0364 *** 0.3351 3.09 INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	DLog(Firm Revenue Per Employee/CPI) (-1)	0.2170 ***	0.0814	2.67
INTEL 0.1522 0.2431 0.63 INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	APPLE	0.0627	0.2642	0.24
INTUIT 0.1462 0.2151 0.68 PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	GOOGLE	1.0364 ***	0.3351	3.09
PIXAR 0.7251 0.6673 1.09 LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES Constant O.926	INTEL	0.1522	0.2431	0.63
LUCASFILM 0.1352 0.2762 0.49 Location (State) Indicators YES Constant YES R-Square 0.926	INTUIT	0.1462	0.2151	0.68
Location (State) Indicators Constant R-Square YES 0.926	PIXAR	0.7251	0.6673	1.09
ConstantYESR-Square0.926	LUCASFILM	0.1352	0.2762	0.49
R-Square 0.926	Location (State) Indicators	YES		
·	Constant	YES		
Observations 504,897	R-Square	0.926		
	Observations	504,897		

Note: *** Significant at 1% level, ** Significant at 5% level, * Significant at 10% level.

Source: Dr. Leamer's backup data and materials. Standard errors clustered on employer-year.

Exhibit 21B

Dr. Leamer's Figure 23 Regression Using Corrected Standard Errors

Technical, Creative and R&D Class

Dependant Variable: Log(Total Annual Compensation/CPI)

Conduct * Age 0.0079*** 0.0031 2.38 Conduct * Age^2 -0.0001 -0.0001 *** 0.0021 -0.231 -0.43 Conduct * Log(Number of New Hires In the Firm/Number of Employees(-1)) -0.2196 0.1362 -1.61 ADDBE * Log(Total Annual Compensation/CPI) (-1) 0.6744 0.0557 12.70 GOOGLE * Log(Total Annual Compensation/CPI) (-1) 0.4367 *** 0.0572 15.06 INTEL * Log(Total Annual Compensation/CPI) (-1) 0.6401 *** 0.0325 19.67 INTUIT * Log(Total Annual Compensation/CPI) (-1) 0.6401 *** 0.0225 2.83 PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.6491 *** 0.2295 2.83 APDE * Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.091 9.29 ADDBE * Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.047 7.68 MTHEL * Log(Total Annual Compensation/CPI) (-2) 0.3559 *** 0.043 6.11 LOGASFILM* Log(Total Annual Compensation/CPI) (-2) 0.3159 *** 0.043 6.51	Variable	Estimate	St. Error	T-Value
Conduct * Log(Number of New Hires In the Firm/Number of Employees(-1)) -0.0121 0.081 -0.436 Conduct Conduct -0.2196 0.136 -1.61 ADOBE * Log(Total Annual Compensation/CPI) (-1) 0.6744 *** 0.065 1.38 APPLE * Log(Total Annual Compensation/CPI) (-1) 0.7234 *** 0.0570 1.270 GOOGLE * Log(Total Annual Compensation/CPI) (-1) 0.4367 0.0572 5.50 INTEL * Log(Total Annual Compensation/CPI) (-1) 0.6703 *** 0.0486 1.3.81 PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.6491 *** 0.0225 2.83 LUCASFILM* Log(Total Annual Compensation/CPI) (-2) 0.3053 *** 0.0523 5.83 APDE * Log(Total Annual Compensation/CPI) (-2) 0.353 *** 0.0523 5.83 APDE * Log(Total Annual Compensation/CPI) (-2) 0.353 *** 0.0523 5.83 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.353 *** 0.023 9.23 MITEL * Log(Total Annual Compensation/CPI) (-2) 0.2857 *** 0.043 1.51	Conduct * Age	0.0079 ***	0.0033	2.38
Conduct -0.2196 0.1362 -1.61 ADOBE** tog(Total Annual Compensation/CPI) (-1) 0.6744 **** 0.0650 10.38 APPLE** Log(Total Annual Compensation/CPI) (-1) 0.724 **** 0.0670 2.70 GOOGLE** Log(Total Annual Compensation/CPI) (-1) 0.4367 0.0672 5.50 INTEL** Log(Total Annual Compensation/CPI) (-1) 0.6401 **** 0.0235 19.67 INTUIT** Log(Total Annual Compensation/CPI) (-1) 0.6401 **** 0.0295 2.83 LUCASFILM** Log(Total Annual Compensation/CPI) (-1) 0.8462 **** 0.0911 9.29 ADOBE** Log(Total Annual Compensation/CPI) (-2) 0.3053 *** 0.0931 5.83 APPLE** Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.0931 6.92 GOOGLE** Log(Total Annual Compensation/CPI) (-2) 0.3579 *** 0.046 1.76 INTEL** Log(Total Annual Compensation/CPI) (-2) 0.3179 *** 0.033 9.00 INTEL** Log(Total Annual Compensation/CPI) (-2) 0.1448 0.0896 1.17 IUCASFILM**	Conduct * Age^2	-0.0001 ***	0.0000	-2.71
ADOBE * Log(Total Annual Compensation/CPI) (-1)	Conduct * Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.0121	0.0281	-0.43
APPLE * Log[Total Annual Compensation/CPI) (-1) 0.7234 *** 0.0570 12.70 12.70 GOOGL** Log[Total Annual Compensation/CPI) (-1) 0.4367 *** 0.0672 6.50 6.50 INTEL * Log[Total Annual Compensation/CPI) (-1) 0.6401 **** 0.0325 19.67 18.71 INTUIT * Log[Total Annual Compensation/CPI) (-1) 0.6703 *** 0.0486 13.81 18.81 PIXAR * Log[Total Annual Compensation/CPI) (-1) 0.6491 *** 0.2295 2.83 2.83 LUCASFILM* Log[Total Annual Compensation/CPI) (-2) 0.3053 *** 0.0523 5.83 APPLE * Log[Total Annual Compensation/CPI) (-2) 0.3053 *** 0.0391 6.49 6.49 GOOGL* * Log[Total Annual Compensation/CPI) (-2) 0.3559 *** 0.0476 7.68 7.68 INTEL * Log[Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0353 9.00 9.00 INTUIT * Log[Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0439 6.51 6.51 PIXAR * Log[Total Annual Compensation/CPI) (-2) 0.1045 0.886 1.17 1.10 LUCASFILM* Log[Total Annual Compensation/CPI) (-2) 0.1045 0.889 *** 0.0439 6.51 1.80 Log(Age)^2 0.1045 0.889 *** 0.0896 1.17 1.10 Log(Spelt (Fotal Annual Compensation/CPI) (-2) 0.1448 ** 0.805 1.80 1.80 Log(Grear) 0.0069 **	Conduct	-0.2196	0.1362	-1.61
GOOGLE*Log(Total Annual Compensation/CPI) (-1) 0.4367*** 0.0672 6.50 INTEL*Log(Total Annual Compensation/CPI) (-1) 0.6401*** 0.0325 19.67 INTUIT* Log(Total Annual Compensation/CPI) (-1) 0.6491*** 0.2295 2.83 PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.6491*** 0.0911 9.29 ADOBE* Log(Total Annual Compensation/CPI) (-2) 0.3053*** 0.0323 5.83 APPLE* Log(Total Annual Compensation/CPI) (-2) 0.3659*** 0.0391 6.49 GOOGLE* Log(Total Annual Compensation/CPI) (-2) 0.3659*** 0.047 7.68 INTEL* Log(Total Annual Compensation/CPI) (-2) 0.3179*** 0.0353 9.00 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.3179*** 0.0353 9.00 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.1448 0.0805 1.18 Log(Age(Total Annual Compensation/CPI) (-2) 0.1448 0.0805 1.80 Log(Gompany Tenure) (Months) 0.069*** 0.023 9.29 Log(Company Tenure) (Months) 0.006*** 0.024 0.44 Log(Total Number of Transfers Among Defe	ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.6744 ***	0.0650	10.38
NTEL* Log(Total Annual Compensation/CPI) (-1)	APPLE * Log(Total Annual Compensation/CPI) (-1)	0.7234 ***	0.0570	12.70
NTUIT * Log(Total Annual Compensation/CPI) (-1)	GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.4367 ***	0.0672	6.50
PIXAR * Log(Total Annual Compensation/CPI) (-1)	INTEL * Log(Total Annual Compensation/CPI) (-1)	0.6401 ***	0.0325	19.67
LUCASFILM* Log(Total Annual Compensation/CPI) (-1) 0.8462 *** 0.0911 9.29 ADOBE * Log(Total Annual Compensation/CPI) (-2) 0.3053 *** 0.0523 5.83 APPLE * Log(Total Annual Compensation/CPI) (-2) 0.3658 *** 0.0391 6.49 GOGGLE * Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.0476 7.68 INTEL * Log(Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0353 9.00 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.2857 *** 0.0439 6.51 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1045 0.0896 1.17 LOG(Age) (Years) 0.1448 0.0805 1.80 Log(Age) (Years) 0.0584 *** 0.0239 2.92 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure) (Months) 0.00297 0.0477 0.62 Log(Company Tenure) (Months) 0.0055 *** 0.0049 0.52 Male 0.0065 *** 0.0024 0.054 Log(Total Number of Transfers Among Defendants) 0.0973 *** 0.0493 0.93 Year (trend) 0.0008 0.0080 0.0080 0.008 Log(Total Number of New Hires) 0.0220 0.0241 0.094 Log(Total Number of New Hires) 0.0220 0.0241 0.094 Log(Firm Revenue Per Employee/CPI) (-1) 0.0661 0.0853 0.086 Log(Firm Revenue Per Employee/CPI) (-1)	INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.6703 ***	0.0486	13.81
ADOBE* Log(Total Annual Compensation/CPI) (-2) 0.3053 *** 0.0523 5.83 APPLE* Log(Total Annual Compensation/CPI) (-2) 0.2538 *** 0.0391 6.49 GOOGLE* Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.0476 7.68 INTEL* Log(Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0353 9.00 INTUIT* Log(Total Annual Compensation/CPI) (-2) 0.2857 *** 0.0439 6.51 PIXAR* Log(Total Annual Compensation/CPI) (-2) 0.1045 0.0896 1.17 LUCASFILM* Log(Total Annual Compensation/CPI) (-2) 0.1448 * 0.0805 1.80 Log(Age) (Years) 0.5894 *** 0.1877 3.14 Log(Age) (Years) 0.0696 *** 0.0239 2.92 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure) (Months) 0.0025 0.0049 0.024 Log(Total Number of Temployment in San-Jose) 1.4378 *** 0.4146 0.347 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Vear (trend) 0.0008 0.0080 0.0080 0.0080 0.008 Log(Number of New Hires) In the Firm/Number of Employees(-1) 0.0240 0.0241 0.99 Log(Firm Revenue Per Employee/CPI) (-1) 0.0661 0.0853 0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.4309 0.318<	PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.6491 ***	0.2295	2.83
APPLE * Log(Total Annual Compensation/CPI) (-2) 0.2538 *** 0.0391 6.49 GOOGLE * Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.0476 7.68 INTEL * Log(Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0353 9.00 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.1045 0.0896 1.17 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1045 0.0896 1.17 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1448 ** 0.0895 1.80 Log(Age) (Years) -0.5894 *** 0.1877 -3.14 Log(Age)^2 0.0696 *** 0.0239 2.92 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure)^2 -0.0025 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Vear (trend) -0.024 0.0241 0.99 Log(Firm R	LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.8462 ***	0.0911	9.29
GOOGLE* Log(Total Annual Compensation/CPI) (-2) 0.3659 *** 0.0476 (7.68 NTEL * Log(Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0353 (9.00 NTUIT * Log(Total Annual Compensation/CPI) (-2) 0.2857 *** 0.0439 (5.51 NTUIT * Log(Total Annual Compensation/CPI) (-2) 0.1045 (0.0896 1.17 NTUIT * Log(Total Annual Compensation/CPI) (-2) 0.1045 (0.0896 1.17 NTUIT * Log(Age) (Total Annual Compensation/CPI) (-2) 0.1048 (0.0805 1.80 NTUIT * 0.0896 1	ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.3053 ***	0.0523	5.83
NTEL * Log(Total Annual Compensation/CPI) (-2) 0.3179 *** 0.0353 9.00 1	APPLE * Log(Total Annual Compensation/CPI) (-2)	0.2538 ***	0.0391	6.49
INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.2857 *** 0.0439 6.51 PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.1045 0.0896 1.17 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1448 * 0.0805 1.80 Log(Age) (Years) 0.5894 *** 0.1877 -3.14 Log(Age)^2 0.0696 *** 0.0239 2.92 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure)^2 0.0005 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0939 1.98 Year (trend) 0.0008 0.0080 0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Total Number of New Hires) 0.0270 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) 0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 INTUIT 0.1393 0.2268 0.61 INTUIT 0.1569 0.2761 0.57 INTUIT 0.1027 0.3184 0.04 Location (State) Indicators YES	GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.3659 ***	0.0476	7.68
Dital Dita	INTEL * Log(Total Annual Compensation/CPI) (-2)	0.3179 ***	0.0353	9.00
LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.1448 * 0.0805 1.80 Log(Age) (Years) -0.5894 *** 0.1877 -3.14 Log(Age)^2 0.0696 *** 0.0239 2.92 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure)^2 -0.0025 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 **** 0.4166 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.0268 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOGLE 1.3682 *** 0.430 0.51 INTEL 0.1569 0.2761 0.57	INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.2857 ***	0.0439	6.51
Log(Age) (Years) -0.5894 *** 0.1877 -3.14 Log(Age)^2 0.0696 *** 0.0239 2.92 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure)^2 -0.0025 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Fitm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.0661 0.0853 -0.78 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES	PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.1045	0.0896	1.17
Log(Age)^2 0.0696 *** 0.0239 0.0477 0.62 Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure)^2 -0.0025 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Fitoral Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES	LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.1448 *	0.0805	1.80
Log(Company Tenure) (Months) 0.0297 0.0477 0.62 Log(Company Tenure)^2 -0.0025 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES	Log(Age) (Years)	-0.5894 ***	0.1877	-3.14
Log(Company Tenure)^2 -0.0025 0.0049 -0.52 Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Age)^2	0.0696 ***	0.0239	2.92
Male 0.0065 *** 0.0024 2.64 DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Fordal Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Company Tenure) (Months)	0.0297	0.0477	0.62
DLog(Information Sector Employment in San-Jose) 1.4378 *** 0.4146 3.47 Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Total Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Company Tenure)^2	-0.0025	0.0049	-0.52
Log(Total Number of Transfers Among Defendants) 0.0973 ** 0.0493 1.98 Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Total Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES	Male	0.0065 ***	0.0024	2.64
Year (trend) -0.0008 0.0080 -0.10 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Total Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	DLog(Information Sector Employment in San-Jose)	1.4378 ***	0.4146	3.47
Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.0240 0.0241 0.99 Log(Total Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Total Number of Transfers Among Defendants)	0.0973 **	0.0493	1.98
Log(Total Number of New Hires) -0.2720 *** 0.0617 -4.41 Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Year (trend)	-0.0008	0.0080	-0.10
Log(Firm Revenue Per Employee/CPI) (-1) -0.0661 0.0853 -0.78 DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Number of New Hires In the Firm/Number of Employees(-1))	0.0240	0.0241	0.99
DLog(Firm Revenue Per Employee/CPI) (-1) 0.2068 *** 0.0869 2.38 APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Total Number of New Hires)	-0.2720 ***	0.0617	-4.41
APPLE 0.1220 0.2718 0.45 GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	Log(Firm Revenue Per Employee/CPI) (-1)	-0.0661	0.0853	-0.78
GOOGLE 1.3682 *** 0.4309 3.18 INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	DLog(Firm Revenue Per Employee/CPI) (-1)	0.2068 ***	0.0869	2.38
INTEL 0.1569 0.2761 0.57 INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	APPLE	0.1220	0.2718	0.45
INTUIT 0.1393 0.2268 0.61 PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	GOOGLE	1.3682 ***	0.4309	3.18
PIXAR 1.5864 1.0458 1.52 LUCASFILM 0.0127 0.3184 0.04 Location (State) Indicators YES Constant YES	INTEL	0.1569	0.2761	0.57
LUCASFILM0.01270.31840.04Location (State) IndicatorsYESConstantYES	INTUIT	0.1393	0.2268	0.61
Location (State) Indicators YES Constant YES	PIXAR	1.5864	1.0458	1.52
Constant	LUCASFILM	0.0127	0.3184	0.04
	Location (State) Indicators	YES		
R-Square 0.874	Constant	YES		
	R-Square	0.874		
Observations 292,489	Observations	292,489		

Note: *** Significant at 1% level, ** Significant at 5% level, * Significant at 10% level.

Source: Dr. Leamer's backup data and materials. Standard errors clustered on employer-year.

Exhibit 22A

Dr. Leamer's Estimates of Undercompensation Are Not Statistically Significant

All-Salaried Employee Class

	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
	<u>D</u>	r. Leamer's Ar	nnual Underco	mpensation Est	imates (Figur	e 22)	
2005	-1.61%	-1.59%	-1.78%	-1.67%		-12.13%	-10.56%
2006	-4.28%	-4.43%	-4.44%	-4.70%		-14.63%	-12.44%
2007	-6.64%	-6.94%	-6.39%	-7.46%	-3.24%	-17.24%	-14.28%
2008	-9.08%	-9.56%	-8.40%	-10.05%	-5.64%	-19.94%	-15.76%
2009	-9.15%	-9.73%	-7.51%	-9.95%	-5.70%	-20.12%	-14.65%
		T-Statistics	for Annual Ur	ndercompensat	ion Estimates	<u>i</u>	
2005	-0.94	-0.74	-0.47	-0.96		-1.17	-0.91
2006	-0.88	-0.81	-0.49	-1.49		-0.98	-0.86
2007	-0.90	-0.80	-0.55	-1.62	-0.86	-0.93	-0.88
2008	-0.90	-0.80	-0.60	-1.63	-0.99	-0.95	-0.79
2009	-0.94	-0.82	-0.64	-1.62	-1.04	-0.96	-0.72
		P-Values	for Annual Und	dercompensation	on Estimates		
2005	35.3%	46.5%	64.1%	34.0%		24.9%	36.8%
2006	38.2%	42.3%	62.7%	14.2%		33.0%	39.3%
2007	37.1%	42.6%	58.7%	11.1%	39.4%	35.5%	38.4%
2008	37.0%	42.6%	55.1%	10.8%	32.6%	34.4%	43.2%
2009	35.0%	41.7%	52.3%	11.2%	30.1%	34.3%	47.7%

Notes:

Source: Dr. Leamer's Figure 20 regression data.

^[1] Estimates with t-statistics below 1.96 in absolute value (or, equivalently, with p-values greater than 5%) are not statistically significant at the 95% level.

^[2] Standard errors are clustered on employer and year.

Exhibit 22B

Dr. Leamer's Estimates of Undercompensation Are Not Statistically Significant

Technical, Creative, and R&D Class

	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar				
	<u></u>	Or. Leamer's Ar	nual Undercon	npensation Est	imates (Figur	e 24)					
2005	-1.56%	-1.90%	-3.07%	-1.64%		-10.80%	-9.28%				
2006	-4.29%	-4.96%	-7.23%	-3.06%		-14.77%	-10.47%				
2007	-6.48%	-7.79%	-9.36%	-3.38%	-3.41%	-18.08%	-10.61%				
2008	-8.80%	-10.64%	-11.20%	-4.76%	-5.21%	-20.44%	-11.87%				
2009	-8.44%	-10.51%	-9.00%	-4.19%	-4.96%	-20.54%	-9.62%				
T-Statistics for Annual Undercompensation Estimates											
2005	-0.81	-0.77	-0.71	-0.83		-0.91	-0.78				
2006	-0.78	-0.79	-0.72	-0.94		-0.85	-0.72				
2007	-0.79	-0.80	-0.75	-0.76	-0.79	-0.83	-0.67				
2008	-0.79	-0.80	-0.77	-0.81	-0.83	-0.83	-0.61				
2009	-0.79	-0.81	-0.80	-0.72	-0.84	-0.83	-0.49				
		P-Values	for Annual Und	ercompensation	on Estimates						
2005	42.4%	44.7%	48.2%	40.8%		36.8%	44.1%				
2006	43.7%	43.0%	47.5%	35.0%		39.9%	47.4%				
2007	43.6%	43.0%	45.6%	44.8%	43.1%	41.0%	50.7%				
2008	43.5%	42.8%	44.3%	42.4%	40.9%	41.0%	54.1%				
2009	43.1%	43.1% 42.4%		47.8%	40.4%	62.7%					

Notes:

Source: Dr. Leamer's Figure 23 regression data.

^[1] Estimates with t-statistics below 1.96 in absolute value (or, equivalently, with p-values greater than 5%) are not statistically significant at the 95% level.

^[2] Standard errors are clustered on employer and year.

Exhibit 23

vs.

"Undercompensation" Estimates Using Pre-Conduct Period as Benchmark in Dr. Leamer's Regression

"Undercompensation" Estimates Using Post-Conduct Period as Benchmark in Dr. Leamer's Regression

All-Salaried Employee Class

All-Salaried	Employ	DO Clace
All-Salarieu	CHIDIO	yee Class

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	-2.71%	-3.61%	-6.33%	-2.81%		-14.56%	-16.52%
2006	-7.94%	-9.12%	-15.64%	-3.65%		-22.11%	-19.53%
2007	-12.15%	-14.47%	-20.77%	-1.56%	-6.18%	-27.43%	-19.88%
2008	-16.55%	-19.95%	-25.25%	-2.74%	-9.00%	-30.44%	-23.69%
2009	-15.87%	-19.92%	-22.16%	-1.37%	-8.34%	-30.04%	-20.65%

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	2.35%	2.55%	2.76%	2.29%		14.80%	12.66%
2006	6.66%	6.74%	6.80%	5.08%		19.72%	15.17%
2007	10.43%	10.54%	9.43%	6.72%	4.83%	24.07%	16.81%
2008	14.40%	14.43%	11.85%	9.43%	8.35%	27.74%	19.25%
2009	14.55%	14.49%	10.20%	9.05%	8.51%	28.06%	17.56%

Technical, Creative and R&D Class

Technical, Creative and R&D Class

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	-3.46%	-4.70%	-8.39%	-3.54%		-16.57%	-18.91%
2006	-10.10%	-11.69%	-20.04%	-3.90%		-25.84%	-21.64%
2007	-15.29%	-18.40%	-25.38%	-0.43%	-7.90%	-31.64%	-20.55%
2008	-20.74%	-25.15%	-29.55%	-1.63%	-10.96%	-34.10%	-24.35%
2009	-19.53%	-24.64%	-23.64%	0.33%	-9.96%	-32.41%	-19.40%

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	2.33%	2.26%	1.81%	2.25%		16.28%	11.56%
2006	6.47%	6.08%	4.52%	5.96%		20.36%	13.40%
2007	10.17%	9.38%	6.50%	9.12%	4.58%	24.38%	14.99%
2008	14.00%	12.71%	8.46%	12.50%	8.08%	28.54%	16.28%
2009	14.25%	12.62%	7.12%	12.37%	8.24%	29.30%	14.15%

Source: Leamer Figure 20 and 23 regressions estimated using conduct and pre-conduct period data only.

Source: Leamer Figure 20 and 23 regressions estimated using conduct and post-conduct period data only.

Exhibit 24

VS.

"Undercompensation" Estimates Predicted Using Non-**Conduct Period Data in Dr. Leamer's Regression**

"Undercompensation" Estimates in Dr. Leamer's

Figures 22 and 24

All-Salaried Employee Class

All-Salaried Employee Class

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	•	Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	5.01%	0.84%	0.72%	-2.96%		2.48%	4.52%		2005	-1.61%	-1.59%	-1.78%	-1.67%		-12.13%	-10.56%
2006	2.65%	5.79%	-5.61%	-2.73%		5.99%	16.84%		2006	-4.28%	-4.43%	-4.44%	-4.70%		-14.63%	-12.44%
2007	4.26%	12.56%	-2.34%	-8.78%	-6.72%	3.78%	-4.45%		2007	-6.64%	-6.94%	-6.39%	-7.46%	-3.24%	-17.24%	-14.28%
2008	4.67%	-0.10%	-18.53%	-7.36%	-10.78%	3.88%	-29.03%		2008	-9.08%	-9.56%	-8.40%	-10.05%	-5.64%	-19.94%	-15.76%
2009	1.00%	2.21%	-3.13%	-7.87%	-12.05%	3.93%	-32.40%		2009	-9.15%	-9.73%	-7.51%	-9.95%	-5.70%	-20.12%	-14.65%

Technical, Creative and R&D Class

Technical, Creative and R&D Class

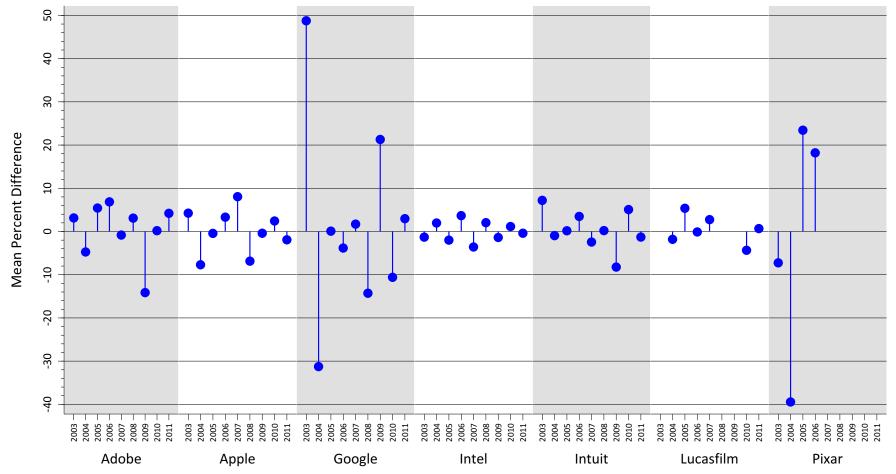
Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar		Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
							_	_								_
2005	5.83%	0.97%	1.89%	-3.43%		3.05%	11.66%		2005	-1.56%	-1.90%	-3.07%	-1.64%		-10.80%	-9.28%
2006	2.05%	4.03%	-12.09%	-1.29%		6.07%	24.15%		2006	-4.29%	-4.96%	-7.23%	-3.06%		-14.77%	-10.47%
2007	5.83%	9.57%	-7.59%	-5.47%	-6.76%	1.52%	6.44%		2007	-6.48%	-7.79%	-9.36%	-3.38%	-3.41%	-18.08%	-10.61%
2008	5.18%	-4.33%	-25.03%	-2.56%	-8.81%	1.86%	-16.70%		2008	-8.80%	-10.64%	-11.20%	-4.76%	-5.21%	-20.44%	-11.87%
2009	1.46%	-2.26%	-6.45%	-3.09%	-10.53%	1.90%	-23.03%		2009	-8.44%	-10.51%	-9.00%	-4.19%	-4.96%	-20.54%	-9.62%

Source: Leamer Figure 20 and 23 regressions estimated using non-conduct period data. Undercompensation calculated using residuals predicted for the conduct period. Pixar revenue data after 2005 are included.

Exhibit 25A

Mean Difference between Actual and Predicted Real Compensation by Company and Year

Dr. Leamer's Conduct Regression for the All Salaried Employee Class



Notes:

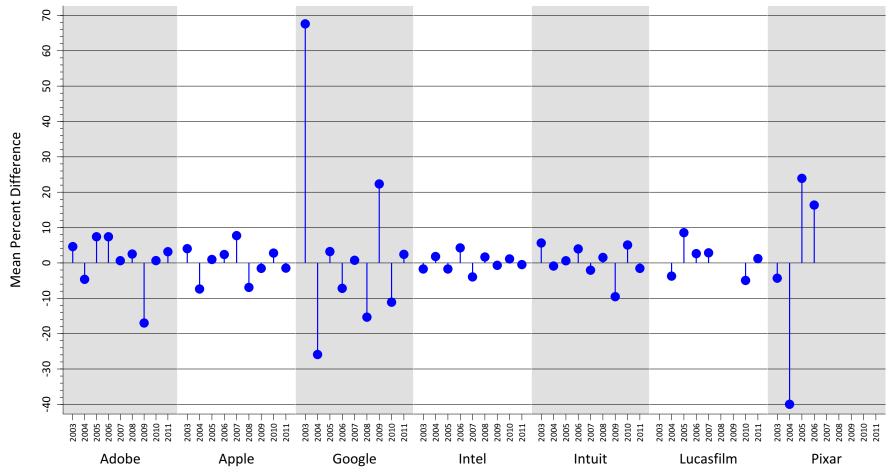
- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 20 regression model multiplied by 100.
- [2] Real compensation, which is the dependant variable in the Dr. Leamer's model, is defined as total annual compensation divided by the consumer price index.

Source: Dr. Leamer's backup data and materials.

Exhibit 25B

Mean Difference between Actual and Predicted Real Compensation by Company and Year

Dr. Leamer's Conduct Regression for the Technical, Creative, and R&D Class



Notes:

- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 23 regression model multiplied by 100.
- [2] Real compensation, which is the dependant variable in the Dr. Leamer's model, is defined as total annual compensation divided by the consumer price index.

Source: Dr. Leamer's backup data and materials.

Exhibit 26

VS.

"Undercompensation Estimates" Including Change in S&P 500 in Dr. Leamer's Regression

"Undercompensation" Estimates in Dr. Leamer's Figures 22 and 24

All-Salaried Employee Class

All-Salaried Employee Class

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	_	Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	-0.11%	-0.06%	-0.17%	-0.17%		-1.90%	-1.64%		2005	-1.61%	-1.59%	-1.78%	-1.67%		-12.13%	-10.56%
2006	-0.23%	-0.27%	-0.43%	-0.84%		-1.83%	-1.83%		2006	-4.28%	-4.43%	-4.44%	-4.70%		-14.63%	-12.44%
2007	-0.39%	-0.44%	-0.68%	-1.70%	-0.22%	-1.96%	-2.23%		2007	-6.64%	-6.94%	-6.39%	-7.46%	-3.24%	-17.24%	-14.28%
2008	-0.55%	-0.62%	-1.01%	-2.22%	-0.55%	-2.28%	-2.25%		2008	-9.08%	-9.56%	-8.40%	-10.05%	-5.64%	-19.94%	-15.76%
2009	-0.66%	-0.66%	-1.01%	-2.32%	-0.61%	-2.31%	-2.14%		2009	-9.15%	-9.73%	-7.51%	-9.95%	-5.70%	-20.12%	-14.65%

Technical, Creative and R&D Class

Technical, Creative and R&D Class

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	•	Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
2005	0.48%	0.19%	-0.84%	0.41%		3.49%	1.29%		2005	-1.56%	-1.90%	-3.07%	-1.64%		-10.80%	-9.28%
2006	1.20%	0.69%	-1.82%	2.12%		3.17%	1.43%		2006	-4.29%	-4.96%	-7.23%	-3.06%		-14.77%	-10.47%
2007	1.93%	1.00%	-1.87%	4.26%	0.71%	3.38%	2.21%		2007	-6.48%	-7.79%	-9.36%	-3.38%	-3.41%	-18.08%	-10.61%
2008	2.64%	1.32%	-1.74%	5.59%	1.59%	4.37%	1.86%		2008	-8.80%	-10.64%	-11.20%	-4.76%	-5.21%	-20.44%	-11.87%
2009	2.81%	1.40%	-1.15%	5.76%	1.74%	4.57%	1.65%		2009	-8.44%	-10.51%	-9.00%	-4.19%	-4.96%	-20.54%	-9.62%

Source: Leamer Figure 20 and 23 regressions including change in S&P 500 Net Total Return Index (Bloomberg).

Curriculum Vitae

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Current Positions

July 2005-Present: George J. Stigler Distinguished Service Professor of Economics, Department of Economics and Booth School of Business, University of Chicago

Faculty Research Associate, National Bureau of Economic Research

Education

University of California, Los Angeles, A.B., Economics, 1981

University of Chicago, Ph.D., 1986

Thesis Topic: Specialization and Human Capital

Previous Research and Academic Positions

2002-2005: George J. Stigler Professor of Economics, Department of Economics and Booth School of Business, University of Chicago

1993 – 2002: George Pratt Shultz Professor of Business Economics and Industrial Relations, University of Chicago

1989 – 1993: Professor of Business Economics and Industrial Relations, University of Chicago

1988 – 1989: Associate Professor of Business Economics and Industrial Relations, University of Chicago

1986 – 1988: Assistant Professor of Business Economics and Industrial Relations, University of Chicago

1983 – 1986: Lecturer, Booth School of Business, University of Chicago

1982 – 1983: Teaching Associate, Department of Economics, University of Chicago

1979 – 1981: Research Assistant, Unicon Research Corporation, Santa Monica, California

Honors and Awards

2008: John von Neumann Lecture Award, Rajk College, Corvinus University, Budapest

2007: Kenneth J. Arrow Award (with Robert H. Topel)

October 2005: Garfield Research Prize (with Robert H. Topel)

September 2005: MacArthur Foundation Fellow

1998: Elected to the American Academy of Arts & Sciences

1997: John Bates Clark Medalist

1993: Fellow of The Econometric Society

1989 – 1991: Sloan Foundation Fellowship, University of Chicago

1983 – 1984: Earhart Foundation Fellowship, University of Chicago

1981 – 1983: Fellowship, Friedman Fund, University of Chicago

1980 – 1981: Phi Beta Kappa, University of California, Los Angeles

1980 – 1981: Earhart Foundation Fellowship, University of California, Los Angeles

1979 – 1981: Department Scholar, Department of Economics, University of California, Los Angeles

Publications

Books

<u>Social Economics: Market Behavior in a Social Environment</u> with Gary S. Becker, Cambridge, MA: Harvard University Press (2000).

Measuring the Gains from Medical Research: An Economic Approach edited volume with Robert H. Topel, Chicago: University of Chicago Press (2003).

Articles

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"A Pay Raise's Impact," by Louis Uchitelle. *New York Times*, January 12, 1995, Business Section pp. 1. Article about consequences of proposed increase in the minimum wage. Articles featuring Murphy's comments on the minimum wage appeared in numerous other publications, including the *Chicago Tribune*; in addition, Murphy was interviewed on CNN (January 26, 1995).

"The Undereducated American," Wall Street Journal, August 19, 1996, pp. A12. Changes in the rate of returns to education.

"In Honor of Kevin M. Murphy: Winner of the John Bates Clark Medal," by Finis Welch, 14 *Journal of Economic Perspectives* 193 (2000).

Testimony, Reports, and Depositions (Last 4 Years)

Deposition of Kevin M. Murphy, January 15-16, 2008, in the Matter of New Motor Vehicles Canadian Export Antitrust Litigation., The United States District Court for the District of Maine.

Expert Report of Kevin M. Murphy, February 1, 2008, in the Matter of Allied Orthopedic Appliances, Inc., v. Tyco Healthcare Group L.P., The United States District Court for the Central District of California Western District.

Declaration of Kevin M. Murphy, February 22, 2008, in the Matter of Novelis Corporation v. Anheuser-Busch, Inc., The United States District Court for the Northern District of Ohio Eastern Division.

Deposition of Kevin M. Murphy, February 28, 2008, in the Matter of Allied Orthopedic Appliances, Inc., v. Tyco Healthcare Group L.P., The United States District Court for the Central District of California Western District.

Expert Report of Kevin M. Murphy, March 7, 2008, in the Matter of Sun Microsystems, Inc., et al. v. Hynix Semiconductor, Inc., et al. (Consolidated), Unisys Corporation v. Hynix Semiconductor, Inc., et al., Jaco Electronics, Inc. v. Hynix Semiconductor, Inc., et al., Edge Electronics, Inc. v. Hynix Semiconductor, Inc., et al., All American Semiconductor, Inc. v. Hynix Semiconductor, Inc., et al., DRAM Claims Liquidation Trust, by its Trustee Wells Fargo Bank, NA Hynix Semiconductor, et al., The United States District Court for the Northern District of California San Francisco Division.

Deposition of Kevin M. Murphy, April 24, 2008, in the Matter of Sun Microsystems, Inc., et al. v. Hynix Semiconductor, Inc., et al. (Consolidated), Unisys Corporation v. Hynix Semiconductor, Inc., et al., Jaco Electronics, Inc. v. Hynix Semiconductor, Inc., et al., Edge Electronics, Inc. v. Hynix Semiconductor, Inc., et al., All American Semiconductor, Inc. v. Hynix Semiconductor, Inc., et al., DRAM Claims Liquidation Trust, by its Trustee Wells Fargo Bank, NA Hynix Semiconductor, et al., The United States District Court for the Northern District of California San Francisco Division.

Initial Submission of Kevin M. Murphy, October 6, 2008, in the 2006 MSA Adjustment Proceeding.

Expert Report of Kevin M. Murphy, October 29, 2008, in the Matter of Fair Issac Corporation; and myFICO Consumer Services, Inc. vs. Equifax, Inc.; Equifax Information Services LLC; Experian Information Solutions Inc.; TransUnion, LLC; VantageScore Solutions LLC; and Does I through X., The United States District Court District of Minnesota.

Expert Report of Kevin M. Murphy, November 21, 2008, in the Matter of Insignia Systems, Inc. v. News America Marketing In-Store, Inc., The United States District Court for the District of Minnesota.

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Deposition of Kevin M. Murphy, December 12, 2008, in the Matter of Fair Issac Corporation; and myFICO Consumer Services, Inc. vs. Equifax, Inc.; Equifax Information Services LLC; Experian Information Solutions Inc.; TransUnion, LLC; VantageScore Solutions LLC; and Does I through X., The United States District Court District of Minnesota.

Deposition of Kevin M. Murphy, December 15, 2008, in the Matter of Insignia Systems, Inc. v. News America Marketing In-Store, Inc., The United States District Court for the District of Minnesota.

Rebuttal Expert Report of Kevin M. Murphy, December 26, 2008, in the Matter of Valassis Communications, Inc. v. News America Incorporated, a/k/a News America Marketing Group, News America FSI, Inc. a/k/a News America Marketing FSI, LLC and News America Marketing In-Store Services, Inc. a/a/a News American Marketing In-Store Services, LLC., The United States Third Circuit Court of Michigan Detroit Division. Case No. 07-706645.

Final Submission of Kevin M. Murphy, January 16, 2009, in the 2006 MSA Adjustment Proceeding.

Expert Report of Kevin M. Murphy, January 23, 2009, in the Matter of City of New York v. Amerada Hess Corp., et al., The United States District Court for the Southern District of New York. Report submitted on behalf of Citgo Petroleum Corporation.

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Expert Report of Kevin M. Murphy, February 13, 2009, in the Matter of City of New York v. Amerada Hess Corp., et al., The United States District Court for the Southern District of New York. Report submitted on behalf of Citgo Petroleum Corporation regarding Citgo's share of total RFG supply at the New York Harbor.

Expert Report of Kevin M. Murphy, March 3, 2009, in the Matter of St. Francis Medical Center, on behalf of itself and all others similarly situated vs. C.R. Bard, Inc., The United States District Court for the Eastern District of Missouri Southeastern Division.

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Expert Report of Kevin M. Murphy, March 17, 2009, in the Matter of ZF Meritor LLC and Meritor Transmission Corporation v. Eaton Corporation., The United States District Court of Delaware. Case No. 06-CV-623.

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Expert Report of Professor Kevin M. Murphy, June 12, 2009, in the Matter of CITGO Petroleum Corporation v. Ranger Enterprises, Inc., The United States District Court for the Western District of Wisconsin.

Expert Report of Kevin M. Murphy, June 24, 2009, in the Matter of Novell, Incorporated v. Microsoft Corporation., The United States District Court Northern District of Maryland.

Trial Testimony of Kevin M. Murphy, July 16, 2009, in the Matter of Valassis Communications, Inc. v. News America Incorporated, a/k/a News America Marketing Group, News America FSI, Inc. a/k/a News America Marketing FSI, LLC and News America Marketing In-Store Services, Inc. a/a/a News American Marketing In-Store Services, LLC., The United States Third Circuit Court of Michigan Detroit Division. Case No. 07-706645.

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Expert Report of Kevin M. Murphy, August 21, 2009, in the Matter of Go Computer, Inc., and S. Jerrold Kaplan v. Microsoft Corporation., The Superior Court for the State of California for the City and County of San Francisco.

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Expert Report of Kevin M. Murphy, November 15, 2010, in the Matter of RWJ Management Company, Inc. v. BP Products North America, Inc., The United States District Court for the Northern District of Illinois Eastern Division.

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Expert Report of Kevin M. Murphy, July 1, 2011, in the Matter of Certain Gaming and Entertainment Consoles, Related Software, and Components Thereof., The United States International Trade Commission.

Expert Report of Kevin M. Murphy, August 17, 2011, in the Matter of American Airlines, Inc. v. Sabre Inc., et al., The Judicial District of Tarrant County, Texas 67th Judicial District.

Expert Report of Kevin M. Murphy, August 19, 2011, in the Matter of Motor Fuel Temperature Sales Litigation., The United States District Court for the District of Kansas.

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Trial Testimony of Kevin M. Murphy, January 18, 2012, in the Matter of Certain Gaming and Entertainment Consoles, Related Software, and Components Thereof., The United States International Trade Commission.

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Expert Report of Kevin M. Murphy, July 20, 2012, in the Matter of American Airlines v. Sabre, Inc., Sabre Holdings Corp., and Sabre Travel International Ltd., The United States Judicial District Tarrant County, Texas 67th Judicial District.

Declaration of Kevin M. Murphy, July 21, 2012, in the Matter of Kirk Dahl v. Bain Capital Partners, LLC., The United States District Court District of Massachusetts.

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Expert Report of Kevin M. Murphy, September 7, 2102, in the Matter of Willard R. Brown, et al. v The American Tobacco Co., Inc., et al., Superior Court for the State of California for the County of San Diego.

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Expert Report of Kevin M. Murphy, October 10, 2102, in the Matter of Avery Dennison Corporation v. 3M Innovative Properties and 3M Company, The United States District Court for the District of Minnesota.

Appendix B: Materials Relied Upon

Court Documents

Plaintiffs' Notice of Motion and Motion for Class Certification, and Memorandum of Law in Support (October 1, 2012)

Consolidated Amended Complaint in Re: High-Tech Employee Antitrust Litigation (September 2, 2011)

Expert Report of Edward E. Leamer, Ph.D. (October 1, 2012)

Leamer Backup

Plaintiffs' First Set of Requests for Production of Documents (October 3, 2011)

Declaration of Tina M. Evangelista in Support of Opposition to Class Certification

Declaration of Chris Galy

Declaration of Danny McKell in Support of Defendant's Opposition to Plaintiff's Motion for Class Certification

Declaration of Donna Morris of Adobe Systems Inc. in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Declaration of Frank Wagner in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Declaration of Jeff Vijungco of Adobe Systems Inc. in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Declaration of Lori McAdams in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Declaration of Mason Stubblefield

Declaration of Michelle Maupin in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Declaration of Steven Burmeister in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Declaration of Rosemary Arriada Keiper of Adobe Systems Inc. in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification

Deposition of Lori McAdams and Exhibits (August 2, 2012)

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Deposition of Danielle Lambert and Exhibits (October 2, 2012)

Deposition of Donna Morris and Exhibits (August 21,2012)

Deposition of James Morris and Exhibits (August 3, 2012)

Deposition of Jeffrey Vijungco and Exhibits (October 5, 2012)

Deposition of Mark Bentley and Exhibits (August 23, 2012)

Deposition of Michael Devine and Exhibits (October 24, 2012)

Deposition of Brandon Marshall and Exhibits (October 22, 2012)

Deposition of Daniel Stover and Exhibits (October 29, 2012)

Deposition of Mark Fichtner and Exhibits (October 15, 2012)

Deposition of Siddharth Hariharan and Exhibits (October 12, 2012)

Deposition of Edward Leamer and Exhibits (October 26, 2012)

Deposition of Jack Gilmore and Exhibits (June 28, 2012)	
Deposition of Denise Miller and Exhibits (June 28, 2012)	
Deposition of Steven Burmeister and Exhibits (June 27, 2012)	
Deposition of Shawna Dougherty and Exhibits (July 12, 2012)	
Deposition of Mai Tran and Exhibits (June 26, 2012)	
Deposition of John Schirm and Exhibits (June 29, 2012)	
Deposition of Jaime Yu and Exhibits (July 17, 2012)	
Deposition of Matthew Howard and Exhibits (July 17, 2012)	
Deposition of Shiloh Kuz and Exhibits (June 26, 2012)	
Deposition of Michelle Deneau and Exhibits (June 26, 2012)	
Deposition of Robert DeMartini and Exhibits (June 26, 2012)	
Deposition of Rebecca del Torro and Exhibits (June 21, 2012)	
Deposition of Amber Gay Remaley and Exhibits (June 21, 2012)	
Deposition of Mary Kathleen Galle and Exhibits (June 21, 2012)	
Deposition of Eleterio Cruzat and Exhibits (June 22, 2012)	
Plaintiff Michael Devine's Answers and Objections to Defendants' First Set of Interrogatories (March 27, 2012)	
Plaintiff Mark Fichtner Answers and Objections to Defendants' First Set of Interrogatories (March 28, 2012)	
Plaintiff Siddharth Hariharan's Answers and Objections to Defendants' First Set of Interrogatories (March 27, 2012)	
Plaintiff Brandon Marshall's Answers and Objections to Defendants' First Set of Interrogatorie (March 27, 2012)	S
Plaintiff Daniel Stover's Answers and Objections to Defendants' First Set of Interrogatories (March 28, 2012)	
Final Judgment in United States of America v. Adobe Systems Inc. et al (March 17, 2011)	
[Proposed] Final Judgment in United States of America v. Lucasfilm Ltd. (May 9, 2011)	
<u>Interviews Conducted by Kevin Murphy</u>	
August 23, 2012: Jeff Vijungco, Adobe	
August 23, 2012: Donna Morris, Adobe	

July 27, 2012: Interview with Mark Bentley, Apple

August 30, 2012: Interview with Steve Burmeister, Apple

August 31, 2012: Interview with Seth Williams, Google

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William Samuelson, "Bargaining Under Asymmetric Information," Econometrica 52 (1984)

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Appendix 1A

Analysis of Hires from Other Defendants

(All-Salaried Employee Class)

Panel A: 2001-2012

			Last I	Previous Co	ompany v	vithin 1 year						Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	6	0	2	0		10	1,351	1,369	0.00%	0.44%	0.00%	0.15%	0.00%		0.73%
Pixar	3	8	6	1	2	12		1,335	1,367	0.22%	0.59%	0.44%	0.07%	0.15%	0.88%	
All Defendants	222	218	54	293	98	37	35	91,014	91,971	0.24%	0.24%	0.06%	0.32%	0.11%	0.04%	0.04%

Panel B: 2001-2004

			Last	Previous C	ompany v	vithin 1 year	•					Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	1	0	1	0		3	402	407	0.00%	0.25%	0.00%	0.25%	0.00%		0.74%
Pixar	0	4	0	0	1	3		431	439	0.00%	0.91%	0.00%	0.00%	0.23%	0.68%	
All Defendants	34	45	0	34	15	6	5	23,042	23,181	0.15%	0.19%	0.00%	0.15%	0.06%	0.03%	0.02%

Panel C: 2005-2009

			Last	Previous C	ompany v	within 1 year	r					Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	5	0	1	0		5	788	799	0.00%	0.63%	0.00%	0.13%	0.00%		0.63%
Pixar	1	3	5	1	1	6		657	674	0.15%	0.45%	0.74%	0.15%	0.15%	0.89%	
All Defendants	104	97	27	167	44	17	18	43,595	44,069	0.24%	0.22%	0.06%	0.38%	0.10%	0.04%	0.04%

Panel D: 2010-2012

			Last	Previous Co	ompany v	within 1 year	•					Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	0	0	0	0		2	161	163	0.00%	0.00%	0.00%	0.00%	0.00%		1.23%
Pixar	2	1	1	0	0	3		247	254	0.79%	0.39%	0.39%	0.00%	0.00%	1.18%	
All Defendants	84	76	27	92	39	14	12	24,377	24,721	0.34%	0.31%	0.11%	0.37%	0.16%	0.06%	0.05%

Note: This analysis excludes hires indicated as acquisitions and hires showing the same defendant company as their immediate previous employer within one year of the hiring. Source: Dr. Leamer's employee data.

Appendix 1B

Analysis of Separations Going to Other Defendants

(All-Salaried Employee Class)

Panel A: 2001-2012

	_															
			1	Next Comp	any withi	n 1 year						Percenta	ge of Row	Total		
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	9	15	1	0		12	1,490	1,527	0.00%	0.59%	0.98%	0.07%	0.00%		0.79%
Pixar	0	11	6	2	0	7		726	752	0.00%	1.46%	0.80%	0.27%	0.00%	0.93%	
All Defendants	122	326	336	35	74	15	31	72,287	73,226	0.17%	0.45%	0.46%	0.05%	0.10%	0.02%	0.04%

Panel B: 2001-2004

				Next Comp	any withi	n 1 year						Percenta	ge of Row	Total		
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	3	2	0	0		4	580	589	0.00%	0.51%	0.34%	0.00%	0.00%		0.68%
Pixar	0	2	1	0	0	3		229	235	0.00%	0.85%	0.43%	0.00%	0.00%	1.28%	
All Defendants	28	55	24	3	22	5	9	25,399	25,545	0.11%	0.22%	0.09%	0.01%	0.09%	0.02%	0.04%

Panel C: 2005-2009

				Next Comp	any withii	n 1 year						Percenta	ge of Row	Total		
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	3	5	1	0		5	655	669	0.00%	0.45%	0.75%	0.15%	0.00%		0.75%
Pixar	0	4	3	2	0	2		329	340	0.00%	1.18%	0.88%	0.59%	0.00%	0.59%	
All Defendants	70	151	182	17	39	8	16	35,375	35,858	0.20%	0.42%	0.51%	0.05%	0.11%	0.02%	0.04%

Panel D: 2010-2012

			l	Next Comp	any withi	n 1 year						Percenta	ge of Row	Total		
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	3	8	0	0		3	255	269	0.00%	1.12%	2.97%	0.00%	0.00%		1.12%
Pixar	0	5	2	0	0	2		168	177	0.00%	2.82%	1.13%	0.00%	0.00%	1.13%	
All Defendants	24	120	130	15	13	2	6	11,513	11,823	0.20%	1.01%	1.10%	0.13%	0.11%	0.02%	0.05%

Note: This analysis excludes separations that appear as immediately rehired by the same defendant company within one year. Source: Dr. Leamer's employee data.

Appendix 1C

Analysis of Hires from Other DNCC Defendants

(All-Salaried Employee Class)

Panel A: 2001-2012

	Last Previo	ous Company within 1 y	Percentage of Row Total					
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	16	1,353	1,369	1.17%	98.83%			
Pixar	21	1,346	1,367	1.54%	98.46%			
All Defendants	725	91,246	91,971	0.79%	99.21%			

Panel B: 2001-2004

	Last Previo	ous Company within 1 y	Percentage of Row Total					
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	4	403	407	0.98%	99.02%			
Pixar	7	432	439	1.59%	98.41%			
All Defendants	110	23,071	23,181	0.47%	99.53%			

Panel C: 2005-2009

	Last Previo	ous Company within 1 y	vear ear	Percentage of	Row Total
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant
Adobe					
Apple					
Google					
Intel					
Intuit					
Lucasfilm	10	789	799	1.25%	98.75%
Pixar	10	664	674	1.48%	98.52%
All Defendants	346	43,723	44,069	0.79%	99.21%

Panel D: 2010-2012

	Last Previ	ous Company within 1 y	Percentage of Row Total					
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	2	161	163	1.23%	98.77%			
Pixar	4	250	254	1.57%	98.43%			
All Defendants	269	24,452	24,721	1.09%	98.91%			

Notes:

This analysis excludes hires indicated as acquisitions and hires showing the same defendant company as their immediate previous employer within one year of the hiring.

Adobe allegedly had a DNCC agreement with Apple.

Apple allegedly had DNCC agreements with Adobe, Google, Intel, Intuit, Lucasfilm, and Pixar.

Google allegedly had DNCC agreements with Apple, Intel, and Intuit.

Intel allegedly had DNCC agreements with Apple, Google, and Pixar.

Intuit allegedly had DNCC agreements with Apple and Google.

Lucasfilm allegedly had DNCC agreements with Apple and Pixar.

Pixar allegedly had DNCC agreements with Apple, Intel, and Lucasfilm.

Source: Dr. Leamer's employee data.

Appendix 1D

Analysis of Separations Going to Other DNCC Defendants

(All-Salaried Employee Class)

Panel A: 2001-2012

	Next (Company within 1 year	Percentage of Row Total					
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	21	1,506	1,527	1.38%	98.62%			
Pixar	20	732	752	2.66%	97.34%			
All Defendants	712	72.514	73.226	0.97%	99.03%			

Panel B: 2001-2004

	Next (Company within 1 year	Percentage of Row Total					
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	7	582	589	1.19%	98.81%			
Pixar	5	230	235	2.13%	97.87%			
All Defendants	116	25,429	25,545	0.45%	99.55%			

Panel C: 2005-2009

	Next	Company within 1 year	Percentage of Row Total					
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	8	661	669	1.20%	98.80%			
Pixar	8	332	340	2.35%	97.65%			
All Defendants	350	35,508	35,858	0.98%	99.02%			

Panel D: 2010-2012

	Next (Company within 1 year	Percentage of Row Total					
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant			
Adobe								
Apple								
Google								
Intel								
Intuit								
Lucasfilm	6	263	269	2.23%	97.77%			
Pixar	7	170	177	3.95%	96.05%			
All Defendants	246	11,577	11,823	2.08%	97.92%			

Notes

This analysis excludes separations that appear as immediately rehired by the same defendant company within one year.

Adobe allegedly had a DNCC agreement with Apple.

Apple allegedly had DNCC agreements with Adobe, Google, Intel, Intuit, Lucasfilm, and Pixar.

Google allegedly had DNCC agreements with Apple, Intel, and Intuit.

Intel allegedly had DNCC agreements with Apple, Google, and Pixar.

Intuit allegedly had DNCC agreements with Apple and Google.

Lucasfilm allegedly had DNCC agreements with Apple and Pixar.

Pixar allegedly had DNCC agreements with Apple, Intel, and Lucasfilm.

Source: Dr. Leamer's employee data.

Appendix 2A

Analysis of Hires from Other Defendants

(Technical, Creative and R&D Class)

Panel A: 2001-2012

			Last	Previous C	ompany v	within 1 year	r					Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	5	0	0	0		6	532	543	0.00%	0.92%	0.00%	0.00%	0.00%		1.10%
Pixar	2	7	3	1	2	8		762	785	0.25%	0.89%	0.38%	0.13%	0.25%	1.02%	
All Defendants	159	150	29	191	59	24	25	53,110	53,747	0.30%	0.28%	0.05%	0.36%	0.11%	0.04%	0.05%

Panel B: 2001-2004

			Last	Previous C	Company v	within 1 yea	r					Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	0	0	0	0		1	56	57	0.00%	0.00%	0.00%	0.00%	0.00%		1.75%
Pixar	0	3	0	0	1	1		234	239	0.00%	1.26%	0.00%	0.00%	0.42%	0.42%	
All Defendants	17	32	0	17	7	3	2	12,271	12,349	0.14%	0.26%	0.00%	0.14%	0.06%	0.02%	0.02%

Panel C: 2005-2009

Parier C. 2005-	2009															
			Last I	Previous Co	ompany v	vithin 1 year	•					Percenta	ge of Row	Total		
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	5	0	0	0		5	387	397	0.00%	1.26%	0.00%	0.00%	0.00%		1.26%
Pixar	0	3	3	1	1	4		394	406	0.00%	0.74%	0.74%	0.25%	0.25%	0.99%	
All Defendants	81	65	15	99	29	10	18	25,718	26,035	0.31%	0.25%	0.06%	0.38%	0.11%	0.04%	0.07%

Panel D: 2010-2012

			Last I	Previous Co	ompany v	vithin 1 year				Percentage of Row Total							
Hiring Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	
Adobe																	
Apple																	
Google																	
Intel																	
Intuit																	
Lucasfilm	0	0	0	0	0		0	89	89	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	
Pixar	2	1	0	0	0	3		134	140	1.43%	0.71%	0.00%	0.00%	0.00%	2.14%		
All Defendants	61	53	14	75	23	11	5	15,121	15,363	0.40%	0.34%	0.09%	0.49%	0.15%	0.07%	0.03%	

Note: This analysis excludes hires indicated as acquisitions and hires showing the same defendant company as their immediate previous employer within one year of the hiring. Source: Dr. Leamer's employee data.

Appendix 2B

Analysis of Separations Going to Other Defendants

(Technical, Creative and R&D Class)

Panel A: 2001-2012

				Next Comp	any within	1 year				Percentage of Row Total						
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	3	7	1	0		5	333	349	0.00%	0.86%	2.01%	0.29%	0.00%		1.43%
Pixar	0	7	5	2	0	5		378	397	0.00%	1.76%	1.26%	0.50%	0.00%	1.26%	
All Defendants	74	223	259	23	37	9	18	36,356	36,999	0.20%	0.60%	0.70%	0.06%	0.10%	0.02%	0.05%

Panel B: 2001-2004

				Next Comp	any withir	n 1 year						Percenta	ge of Row	Total					
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar			
Adobe																			
Apple																			
Google																			
Intel																			
Intuit																			
Lucasfilm	0	0	0	0	0		0	7	7	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%			
Pixar	0	1	1	0	0	3		106	111	0.00%	0.90%	0.90%	0.00%	0.00%	2.70%				
All Defendants	21	25	12	1	11	3	3	11,001	11,077	0.19%	0.23%	0.11%	0.01%	0.10%	0.03%	0.03%			

Panel C: 2005-2009

1 and C. 2003 200	<i>-</i>															
				Next Comp	any withii	n 1 year				Percentage of Row Total						
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	0	1	1	0		2	197	201	0.00%	0.00%	0.50%	0.50%	0.00%		1.00%
Pixar	0	4	3	2	0	2		175	186	0.00%	2.15%	1.61%	1.08%	0.00%	1.08%	
All Defendants	41	102	143	12	20	6	9	18,863	19,196	0.21%	0.53%	0.74%	0.06%	0.10%	0.03%	0.05%

Panel D: 2010-2012

			ı	Next Comp	any withi	n 1 year				Percentage of Row Total						
Separation Company	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Other	Total	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe																
Apple																
Google																
Intel																
Intuit																
Lucasfilm	0	3	6	0	0		3	129	141	0.00%	2.13%	4.26%	0.00%	0.00%		2.13%
Pixar	0	2	1	0	0	0		97	100	0.00%	2.00%	1.00%	0.00%	0.00%	0.00%	
All Defendants	12	96	104	10	6	0	6	6,492	6,726	0.18%	1.43%	1.55%	0.15%	0.09%	0.00%	0.09%

Note: This analysis excludes separations that appear as immediately rehired by the same defendant company within one year. Source: Dr. Leamer's employee data.

Appendix 2C

Analysis of Hires from Other DNCC Defendants

(Technical, Creative and R&D Class)

Panel A: 2001-2012

<u> </u>	Last Previ	ous Company within 1 y	Percentage of	Percentage of Row Total			
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant		
Adobe							
Apple							
Google							
ntel							
ntuit							
ucasfilm	11	532	543	2.03%	97.97%		
Pixar	16	769	785	2.04%	97.96%		
All Defendants	482	53,265	53,747	0.90%	99.10%		

Panel B: 2001-2004

	Last Previo	ous Company within 1 y	Percentage of Row Total				
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant		
Adobe							
Apple							
Google							
Intel							
Intuit							
Lucasfilm	1	56	57	1.75%	98.25%		
Pixar	4	235	239	1.67%	98.33%		
All Defendants	61	12,288	12,349	0.49%	99.51%		

Panel C: 2005-2009

	Last Previo	ous Company within 1 y	Percentage of Row Total				
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant		
Adobe							
Apple							
Google							
Intel							
Intuit							
_ucasfilm	10	387	397	2.52%	97.48%		
Pixar	8	398	406	1.97%	98.03%		
All Defendants	228	25,807	26,035	0.88%	99.12%		

Panel D: 2010-2012

	Last Previo	ous Company within 1 y	Percentage of Row Total				
Hiring Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant		
Adobe							
Apple							
Google							
ntel							
ntuit							
.ucasfilm	0	89	89	0.00%	100.00%		
Pixar	4	136	140	2.86%	97.14%		
All Defendants	193	15,170	15,363	1.26%	98.74%		

Notes:

This analysis excludes hires indicated as acquisitions and hires showing the same defendant company as their immediate previous employer within one year of the hiring.

Adobe allegedly had a DNCC agreement with Apple.

Apple allegedly had DNCC agreements with Adobe, Google, Intel, Intuit, Lucasfilm, and Pixar.

Google allegedly had DNCC agreements with Apple, Intel, and Intuit.

Intel allegedly had DNCC agreements with Apple, Google, and Pixar.

Intuit allegedly had DNCC agreements with Apple and Google.

Lucasfilm allegedly had DNCC agreements with Apple and Pixar.

Pixar allegedly had DNCC agreements with Apple, Intel, and Lucasfilm.

Source: Dr. Leamer's employee data.

Appendix 2D

Analysis of Separations Going to Other DNCC Defendants

(Technical, Creative and R&D Class)

Panel A: 2001-2012

	Next (Company within 1 year		Percentage of	Row Total
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant
Adobe					
Apple					
Google					
Intel					
Intuit					
Lucasfilm	8	341	349	2.29%	97.71%
Pixar	14	383	397	3.53%	96.47%
All Defendants	498	36.501	36.999	1.35%	98.65%

Panel B: 2001-2004

	Next (Company within 1 year	Percentage of Row Total			
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant	
Adobe						
Apple						
Google						
ntel						
ntuit						
ucasfilm	0	7	7	0.00%	100.00%	
Pixar	4	107	111	3.60%	96.40%	
All Defendants	61	11,016	11,077	0.55%	99.45%	

Panel C: 2005-2009

	Next (Company within 1 year		Percentage of Row Total			
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant		
Adobe							
Apple							
Google							
Intel							
Intuit							
Lucasfilm	2	199	201	1.00%	99.00%		
Pixar	8	178	186	4.30%	95.70%		
All Defendants	248	18,948	19,196	1.29%	98.71%		

Panel D: 2010-2012

	Next (Company within 1 year	Percentage of Row Total			
Separation Company	DNCC Defendant	Non DNCC-Defendant	Total	DNCC Defendant	Non DNCC-Defendant	
Adobe						
Apple						
Google						
ntel						
Intuit						
Lucasfilm	6	135	141	4.26%	95.74%	
Pixar	2	98	100	2.00%	98.00%	
All Defendants	189	6,537	6,726	2.81%	97.19%	

Notes:

This analysis excludes separations that appear as immediately rehired by the same defendant company within one year.

Adobe allegedly had a DNCC agreement with Apple.

Apple allegedly had DNCC agreements with Adobe, Google, Intel, Intuit, Lucasfilm, and Pixar.

Google allegedly had DNCC agreements with Apple, Intel, and Intuit.

Intel allegedly had DNCC agreements with Apple, Google, and Pixar.

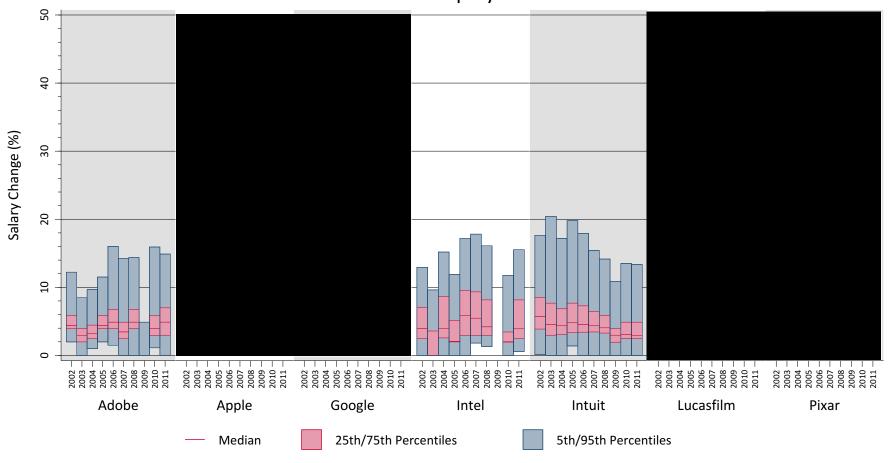
Intuit allegedly had DNCC agreements with Apple and Google.

Lucasfilm allegedly had DNCC agreements with Apple and Pixar.

Pixar allegedly had DNCC agreements with Apple, Intel, and Lucasfilm.

Source: Dr. Leamer's employee data.

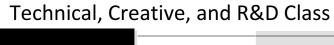
Appendix 3A Distributions of Annual Changes in Base Salaries All Salaried Employee Class

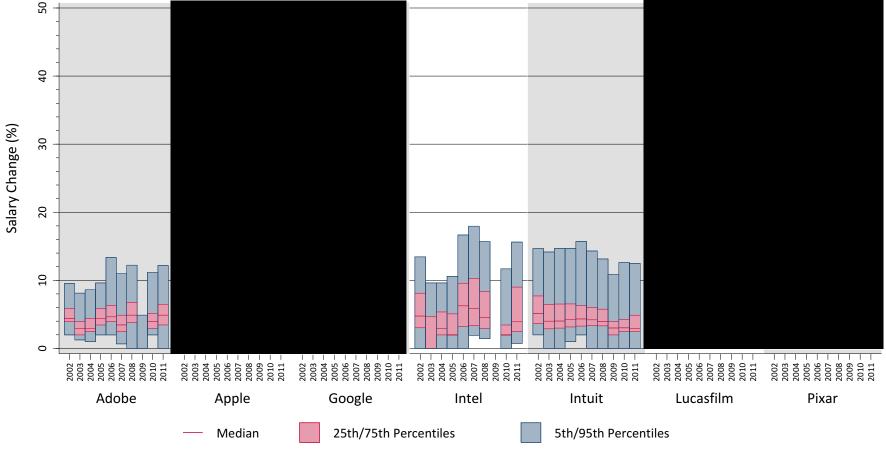


Notes:

- [1] Percent salary changes are defined as the log of the current year's salary minus the log of the previous year's salary multiplied by 100.
- [2] Some defendants had salary freezes in certain years. The 95th percentile salary change was zero at Intel in 2009; and the 75th percentile salary change was zero at Adobe in 2009, Apple in 2002, and Pixar in 2003.

Appendix 3B Distributions of Annual Changes in Base Salaries

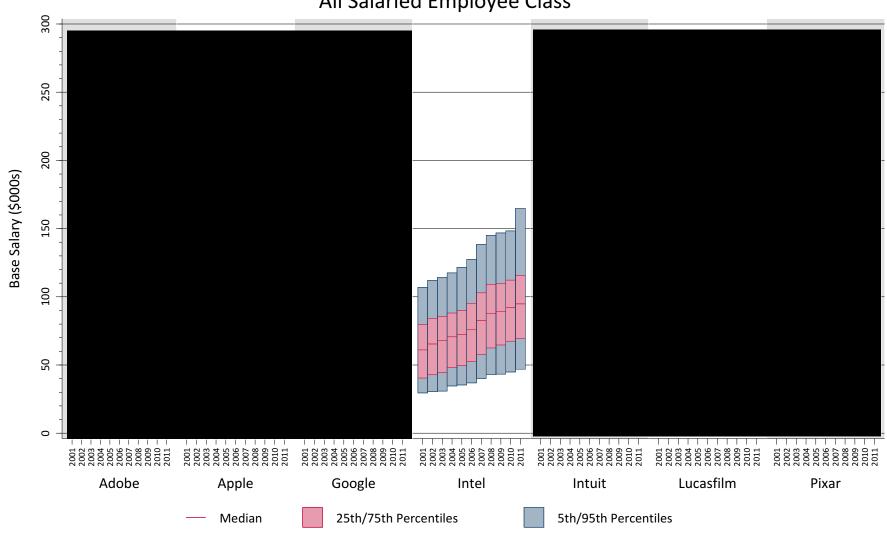




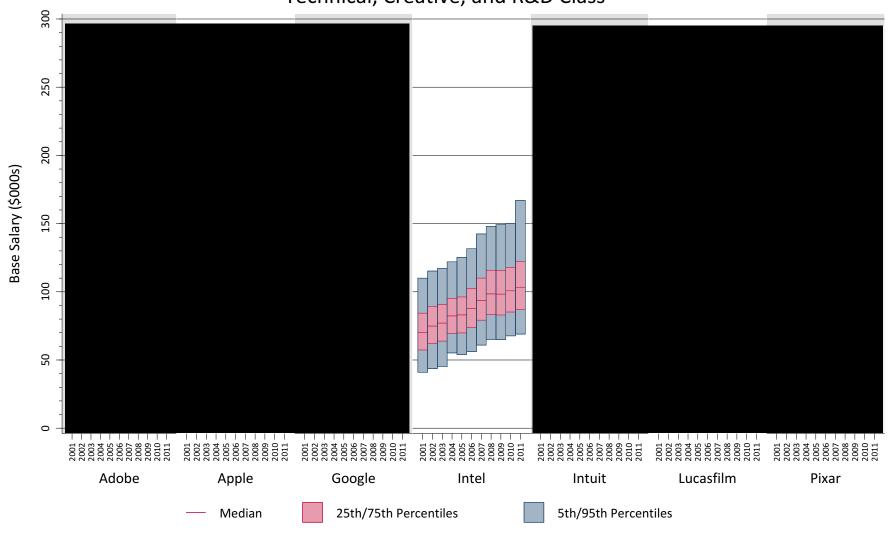
Notes:

- [1] Percent salary changes are defined as the log of the current year's salary minus the log of the previous year's salary multiplied by 100.
- [2] Some defendants had salary freezes in certain years. The 95th percentile salary change was zero at Intel in 2009 and Pixar in 2003; and the 75th percentile salary change was zero at Adobe in 2009, Apple in 2002, and Google in 2002.

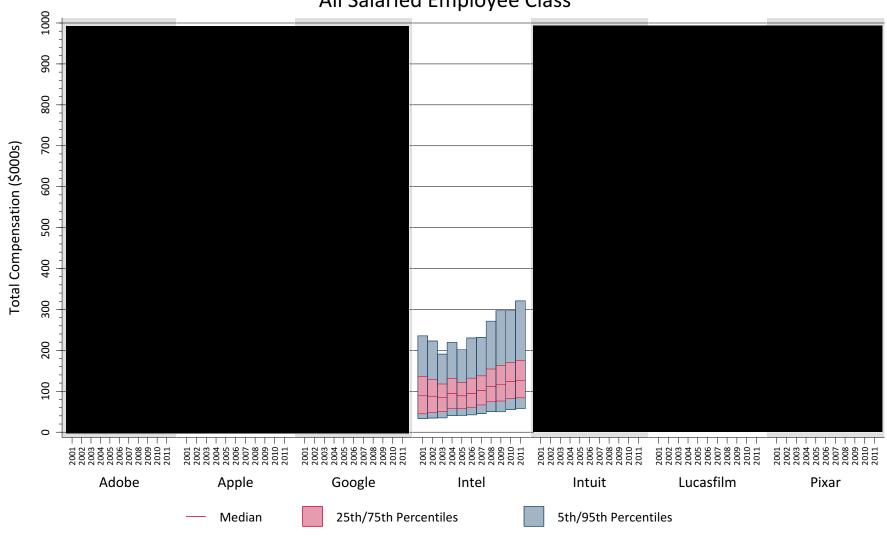
Appendix 4A
Distributions of Base Salaries
All Salaried Employee Class



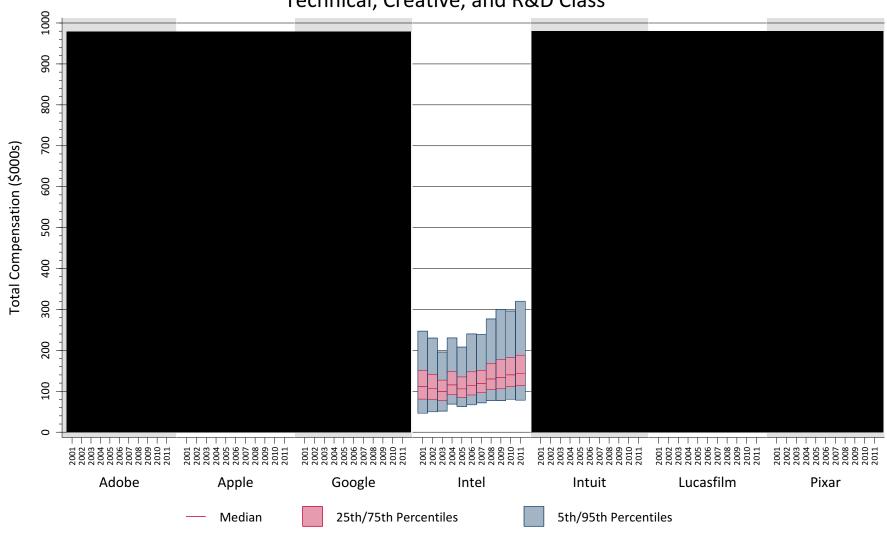
Appendix 4B
Distributions of Base Salaries
Technical, Creative, and R&D Class



Appendix 4C
Distributions of Total Compensation
All Salaried Employee Class



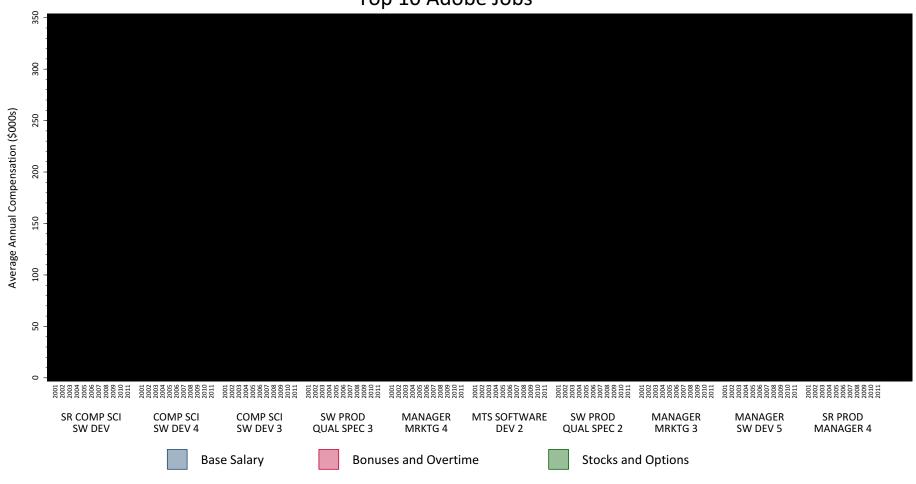
Appendix 4D
Distributions of Total Compensation
Technical, Creative, and R&D Class



Appendix 5A

Composition of Total Compensation for Major Jobs

Top 10 Adobe Jobs

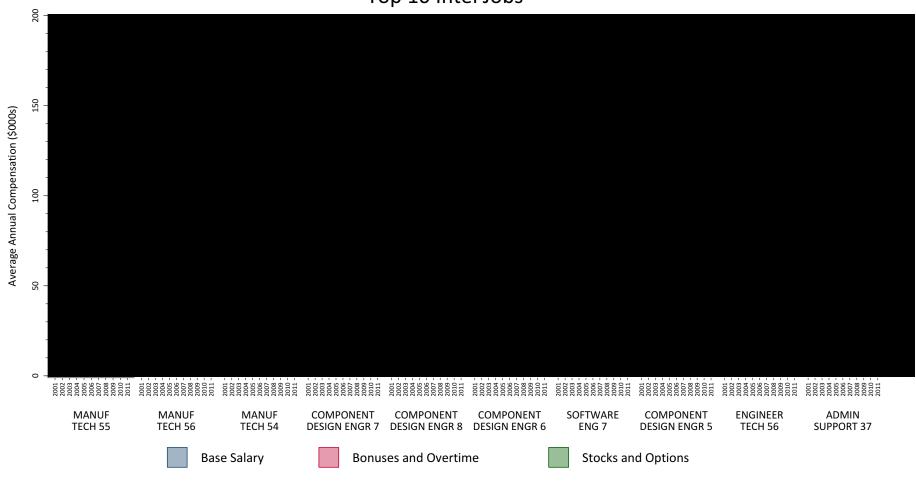


- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 5B

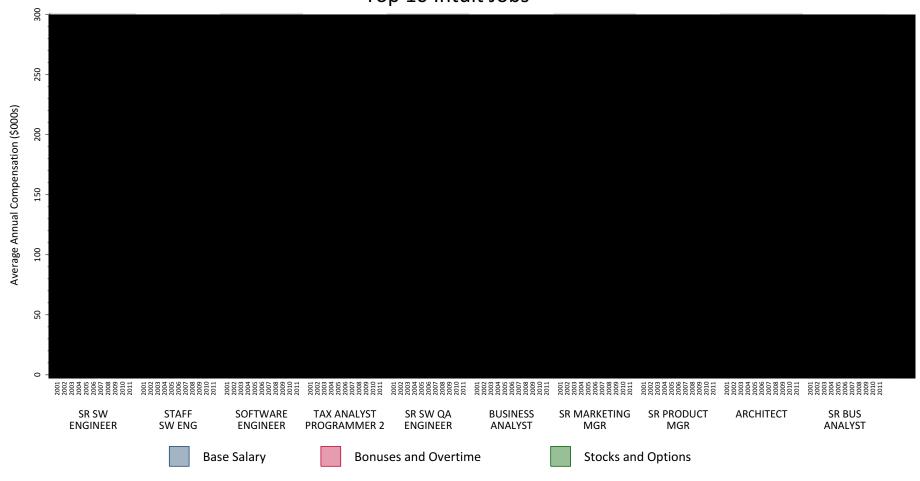
Composition of Total Compensation for Major Jobs

Top 10 Intel Jobs



- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 5C
Composition of Total Compensation for Major Jobs
Top 10 Intuit Jobs

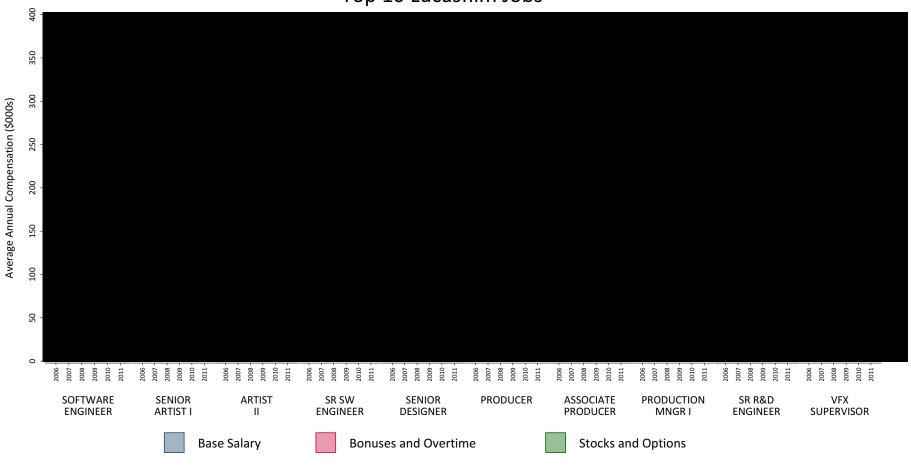


- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 5D

Composition of Total Compensation for Major Jobs

Top 10 Lucasfilm Jobs

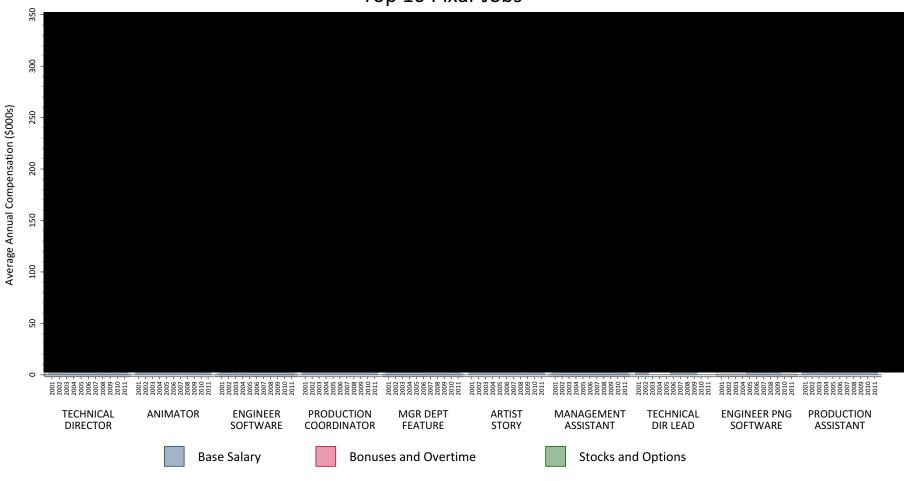


- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [3] Lucasfilm data are missing job titles prior to 2006.

Appendix 5E

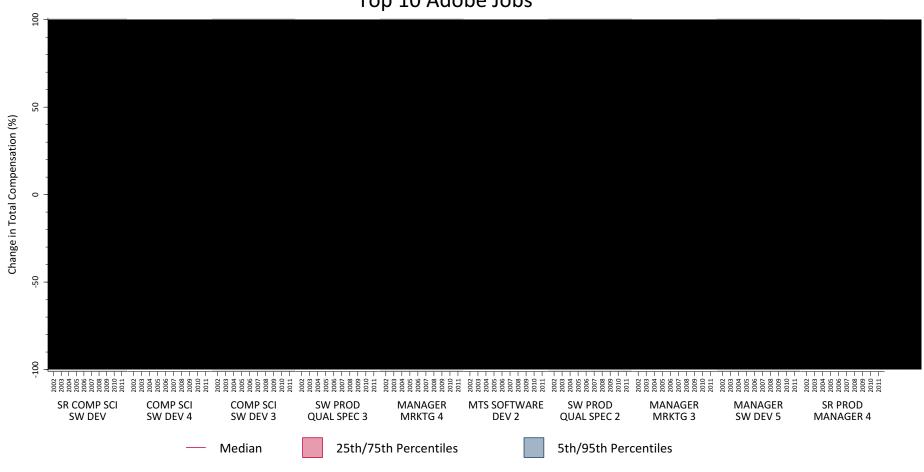
Composition of Total Compensation for Major Jobs

Top 10 Pixar Jobs



- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

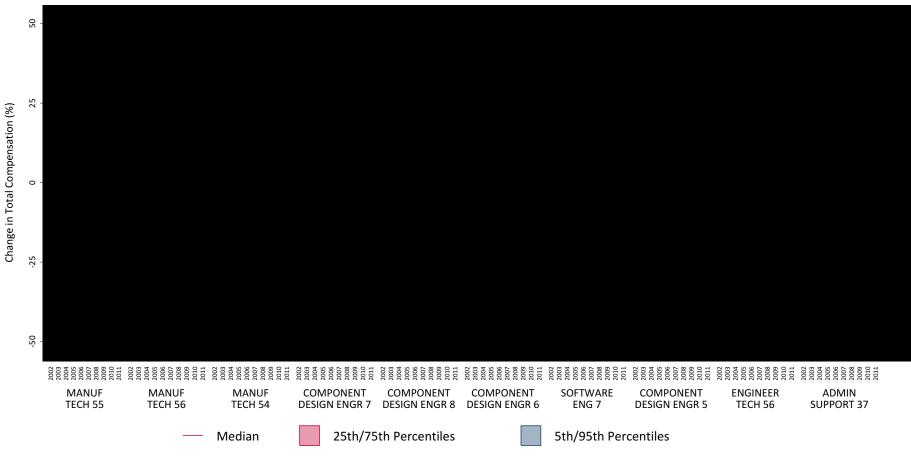
Appendix 6A Distributions of Annual Changes in Total Compensation Top 10 Adobe Jobs



Notes:

- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [3] Percent changes are defined as differences in logs.

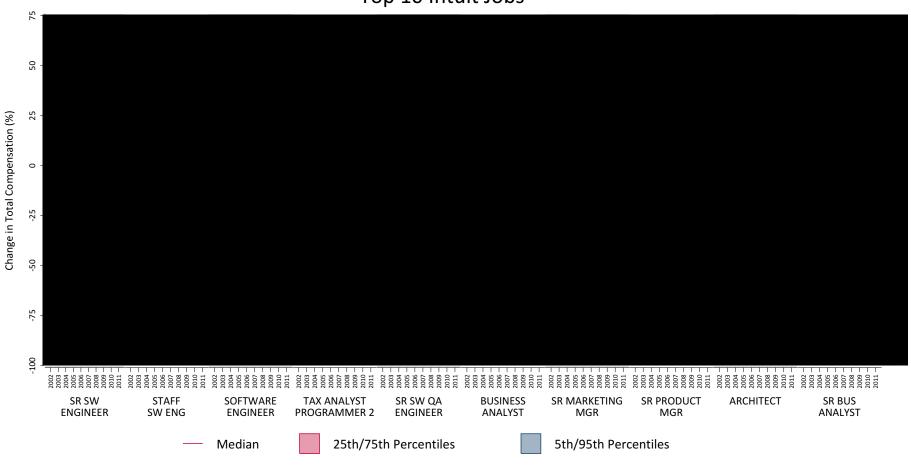
Appendix 6B Distributions of Annual Changes in Total Compensation Top 10 Intel Jobs



Notes:

- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [3] Percent changes are defined as differences in logs.

Appendix 6C
Distributions of Annual Changes in Total Compensation
Top 10 Intuit Jobs

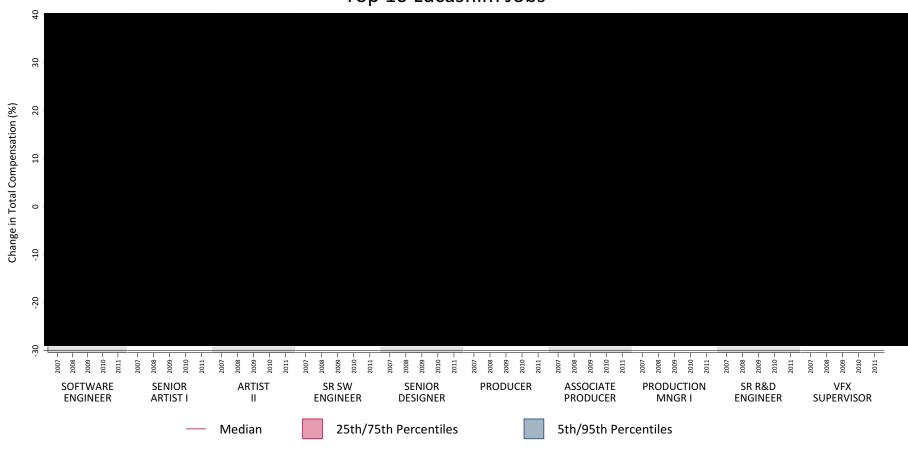


- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [3] Percent changes are defined as differences in logs.

Appendix 6D

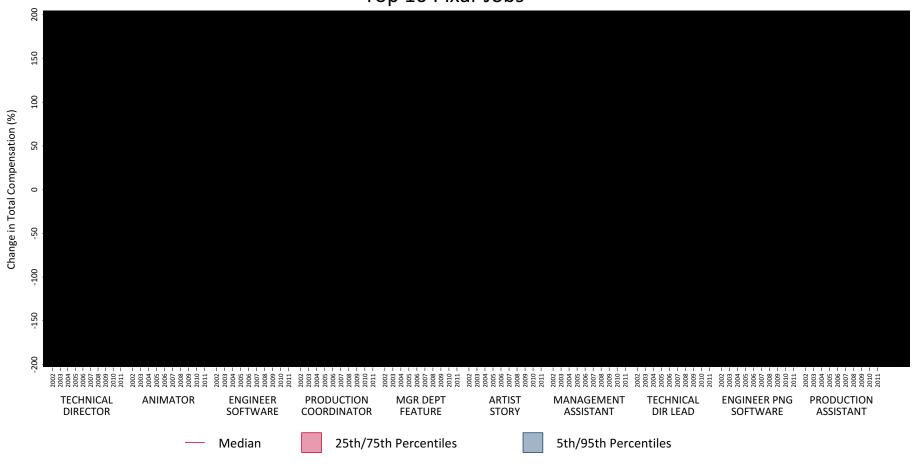
Distributions of Annual Changes in Total Compensation

Top 10 Lucasfilm Jobs



- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [3] Percent changes are defined as differences in logs.
- [4] Lucasfilm data are missing job titles prior to 2006.

Appendix 6E Distributions of Annual Changes in Total Compensation Top 10 Pixar Jobs



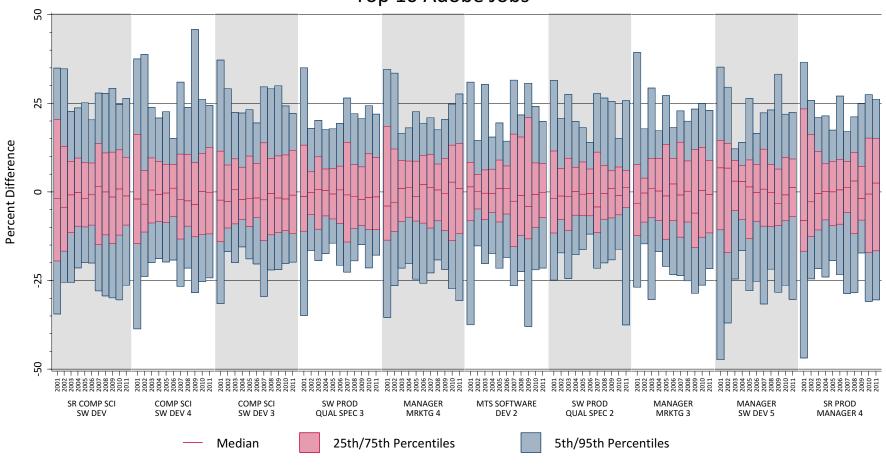
Notes:

- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [3] Percent changes are defined as differences in logs.

Appendix 7A

Difference between Actual Compensation and Dr. Leamer Predicted Compensation

Top 10 Adobe Jobs

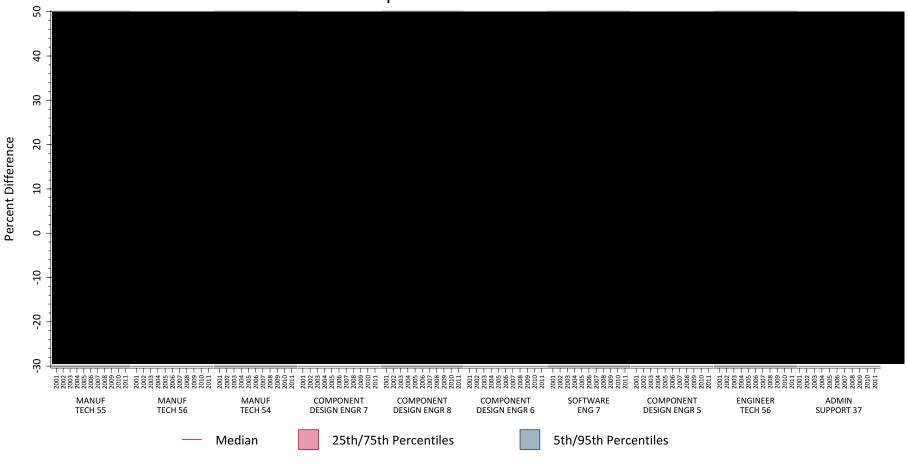


- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 12 regression models multiplied by 100.
- [2] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [3] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 7B

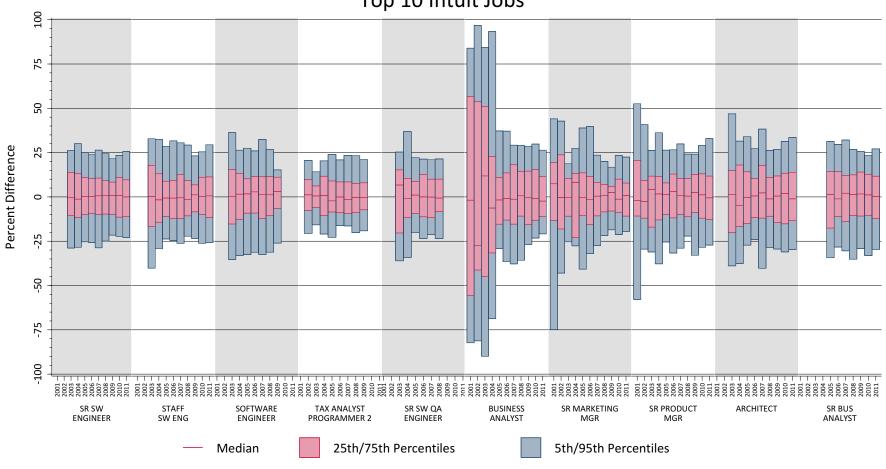
Difference between Actual Compensation and Dr. Leamer Predicted Compensation

Top 10 Intel Jobs



- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 12 regression models multiplied by 100.
- [2] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [3] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 7C Difference between Actual Compensation and Dr. Leamer Predicted Compensation Top 10 Intuit Jobs

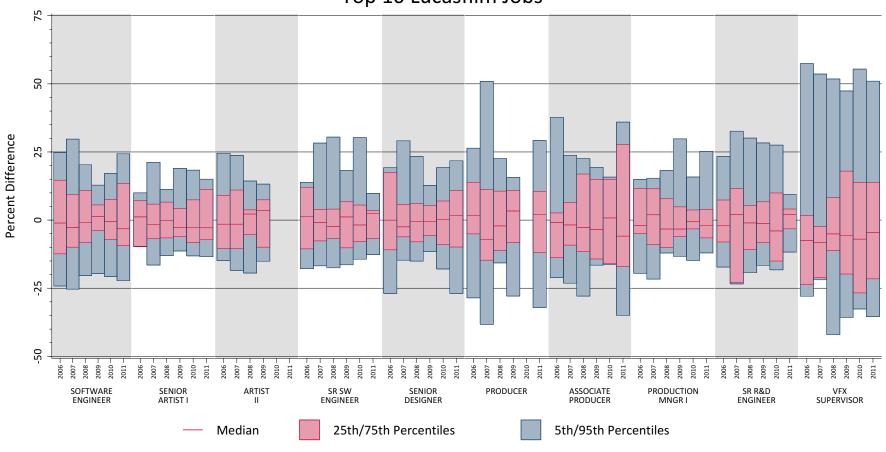


Notes:

- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 12 regression models multiplied by 100.
- [2] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [3] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 7D Difference between Actual Compensation and Dr. Leamer Predicted Compensation

Top 10 Lucasfilm Jobs



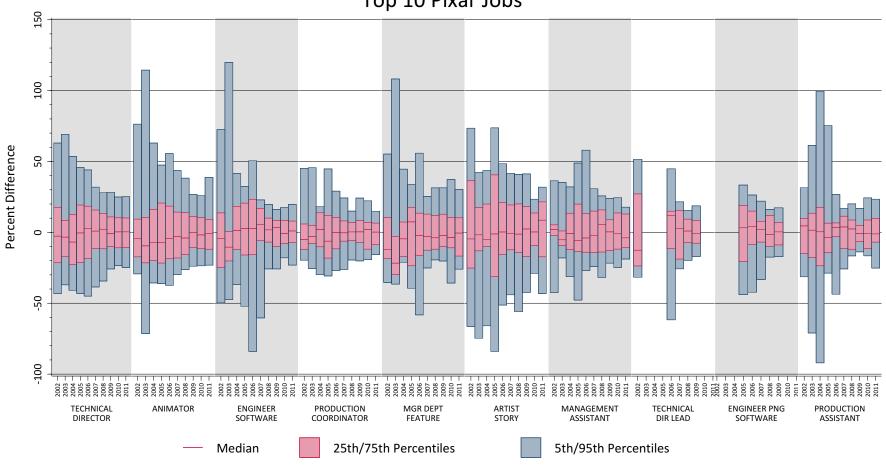
Notes:

- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 12 regression models multiplied by 100.
- [2] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [3] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.
- [4] Lucasfilm data are missing job titles prior to 2006.

Appendix 7E

Difference between Actual Compensation and Dr. Leamer Predicted Compensation

Top 10 Pixar Jobs

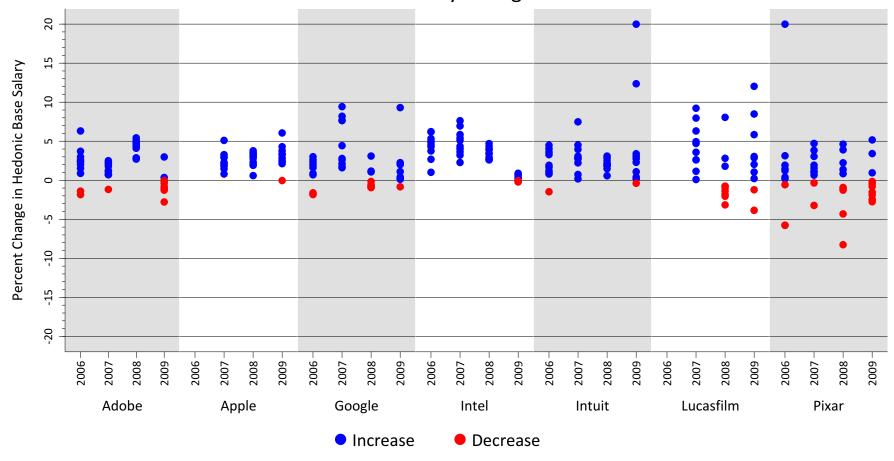


- [1] The percent difference is calculated as the residual from Dr. Leamer's Figure 12 regression models multiplied by 100.
- [2] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [3] Bars are missing when there are fewer than five employees with the relevant job title in the data in the given year.

Appendix 8A

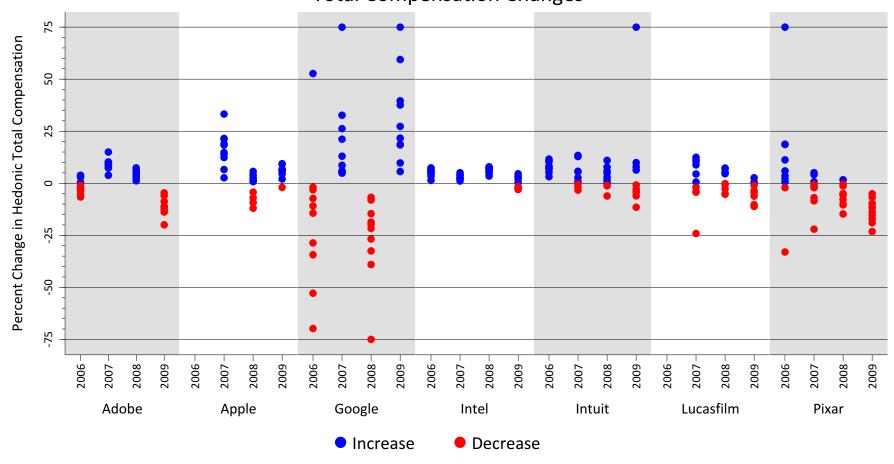
Annual Changes in "Constant Attribute Compensation" of Top 10 Job Titles

Base Salary Changes



- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Percent changes in hedonic base salary are defined as differences in logs.
- [3] Outliers are capped at +/- 20 percent.

Appendix 8B Annual Changes in "Constant Attribute Compensation" of Top 10 Job Titles Total Compensation Changes



Notes:

- [1] The top 10 jobs are identified using 2005 through 2009 employment--the same algorithm that Dr. Leamer uses in his Figures 15 through 17.
- [2] Percent changes in hedonic total compensation are defined as differences in logs.
- [3] Outliers are capped at +/- 75 percent.

Appendix 9A

Dr. Leamer's Figure 20 Regression Including Defendant-Specific Conduct Variables and Other Defendant-Specific Interactive Effects

All-Salaried Employee Class

Dependant Variable: Log(Total Annual Compensation/CPI)

Variable	Estimate	St. Error	T-Value
ADOBE * Conduct * Age	-0.0047 *	0.0026	-1.79
APPLE * Conduct * Age	0.0079 ***	0.0015	5.34
GOOGLE * Conduct * Age	0.0067 ***	0.0020	3.38
INTEL * Conduct * Age	0.0032 ***	0.0006	5.78
INTUIT * Conduct * Age	0.0018	0.0024	0.75
PIXAR * Conduct * Age	0.0152 ***	0.0042	3.59
LUCASFILM * Conduct * Age	-0.0027	0.0074	-0.37
ADOBE * Conduct * Age^2	0.0000	0.0000	1.26
APPLE * Conduct * Age^2	-0.0001 ***	0.0000	-5.58
GOOGLE * Conduct * Age^2	-0.0001 ***	0.0000	-3.44
INTEL * Conduct * Age^2	0.0000 ***	0.0000	-6.83
INTUIT * Conduct * Age^2	0.0000	0.0000	-0.78
PIXAR * Conduct * Age^2	-0.0002 ***	0.0001	-3.52
LUCASFILM * Conduct * Age^2	0.0002	0.0001	0.19
ADOBE * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.8370 ***	0.0376	22.24
APPLE * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))	-0.3141 ***	0.0250	-12.57
GOOGLE * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.3453 ***	0.0061	56.20
INTEL * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.0323 ***	0.0001	16.45
INTUIT * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))	-0.0213 *	0.0020	-1.67
	0.1142 ***		
PIXAR * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))		0.0342	3.34
LUCASFILM * Conduct * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.0664 ***	0.0169	3.92
ADDLE * Conduct	1.8691 ***	0.0976	19.15
APPLE * Conduct	-0.7391 ***	0.0549	-13.46
GOOGLE * Conduct	0.2602 ***	0.0380	6.84
INTEL * Conduct	0.0240 *	0.0132	1.81
INTUIT * Conduct	-0.1416 ***	0.0576	-2.46
PIXAR * Conduct	0.0277	0.1164	0.24
LUCASFILM * Conduct	0.2427	0.1636	1.48
ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.7079 ***	0.0056	125.95
APPLE * Log(Total Annual Compensation/CPI) (-1)	0.7265 ***	0.0027	272.85
GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.5121 ***	0.0017	294.66
INTEL * Log(Total Annual Compensation/CPI) (-1)	0.6721 ***	0.0023	286.66
INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.7202 ***	0.0059	121.40
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.6619 ***	0.0056	117.60
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.8067 ***	0.0360	22.42
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.2868 ***	0.0055	52.13
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.2828 ***	0.0028	102.17
GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.3466 ***	0.0017	207.40
INTEL * Log(Total Annual Compensation/CPI) (-2)	0.2964 ***	0.0023	129.91
INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.2541 ***	0.0057	44.21
PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.1743 ***	0.0053	32.60
LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.1922 ***	0.0365	5.26
ADOBE * Log(Age)	0.4727 **	0.2194	2.15
APPLE * Log(Age)	-1.0913 ***	0.1256	-8.69
GOOGLE * Log(Age)	1.0010 ***	0.1547	6.47
INTEL * Log(Age)	-0.2981 ***	0.0485	-6.15
INTUIT * Log(Age)	-0.8571 ***	0.1696	-5.05
1111011 208(180)	0.037 1	0.2000	

Appendix 9A

LUCASFILM * Log(Age)	0.0240	0.8306	0.03
ADOBE * Log(Age)^2	-0.0695 ***	0.0297	-2.34
APPLE * Log(Age)^2	0.1235 ***	0.0170	7.24
GOOGLE * Log(Age)^2	-0.1483 ***	0.0214	-6.92
INTEL * Log(Age)^2	0.0348 ***	0.0066	5.30
INTUIT * Log(Age)^2	0.1010 ***	0.0229	4.41
PIXAR * Log(Age)^2	0.0166	0.0605	0.27
LUCASFILM * Log(Age)^2	-0.0085	0.1115	-0.08
Log(Company Tenure) (Months)	-0.0167 ***	0.0050	-3.36
Log(Company Tenure)^2	0.0017 ***	0.0005	3.14
Male	0.0025 ***	0.0005	4.62
DLog(Information Sector Employment in San-Jose)	1.5574 ***	0.0183	85.30
Log(Total Number of Transfers Among Defendants)	0.0770 ***	0.0018	42.53
Year (trend)	-0.0025 ***	0.0003	-7.90
ADOBE * Log(Number of New Hires in the Firm/Number of Employees(-1))	-0.0441 ***	0.0095	-4.63
APPLE * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.0461 ***	0.0066	6.94
GOOGLE * Log(Number of New Hires in the Firm/Number of Employees(-1))	-0.2261 ***	0.0026	-86.41
INTEL * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.0049 ***	0.0013	3.77
INTUIT * Log(Number of New Hires in the Firm/Number of Employees(-1))	0.0808 ***	0.0046	17.61
PIXAR * Log(Number of New Hires in the Firm/Number of Employees(-1))	-0.1603 ***	0.0308	-5.20
LUCASFILM * Log(Number of New Hires in the Firm/Number of Employees(-1))	-0.0217	0.0154	-1.41
Log(Total Number of New Hires)	-0.2292 ***	0.0026	-89.66
Log(Firm Revenue Per Employee/CPI) (-1)	-0.0915 ***	0.0043	-21.15
DLog(Firm Revenue Per Employee/CPI) (-1)	0.1646 ***	0.0033	50.39
APPLE	3.3227 ***	0.4646	7.15
GOOGLE	-0.0066	0.4898	-0.01
INTEL	1.6772 ***	0.4130	4.06
INTUIT	2.9576 ***	0.5094	5.81
PIXAR	1.3942	0.9009	1.55
LUCASFILM	0.9044	1.5907	0.57
Location (State) Indicators	YES		
Constant	YES		
R-Square	0.928		
Observations	508,969		

Note: *** Significant at 1% level, ** Significant at 5% level, * Significant at 10% level.

Source: Dr. Leamer's backup data and materials. Pixar revenue data after 2005 are included.